



Vivro Financial Services Private Limited
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www.vivro.net

November 15, 2023

To,

BSE Limited,

P.J. Towers, Dalal Street, Mumbai – 400 001,

Maharashtra, India

Security Code: 532774

Security ID: INSPIRISYS

To,

National Stock Exchange of India Limited

‘Exchange Plaza’. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051, Maharashtra, India

Security ID: INSPIRISYS

Sub: Update in relation to voluntary delisting of equity shares of face value ₹ 10/- (Rupees Ten Only) each (“**Equity Shares**”) of Inspirisys Solutions Limited (“**Target Company**” or “**Company**”) from BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“**SEBI Delisting Regulations**”).

Dear Sir / Madam,

This is in continuation to our letter dated November 10, 2023 wherein we had intimated intention of CAC Holdings Corporation (“**Acquirer**”) to voluntarily delist the Equity Shares of the Target Company from BSE and NSE, the recognized stock exchanges where the Equity Shares of the Target Company are listed, by making a delisting offer to acquire all the Equity Shares that are held by the public shareholders of the Company (as defined under the SEBI Delisting Regulations) pursuant to and in accordance with the SEBI Delisting Regulations (“**Delisting Offer**”).

We further wish to inform you that the Acquirer had appointed Mr. Hitendra Ranka, practicing chartered accountant and Registered Valuer- Asset Class: Securities and Financial Assets (Reg. No. IBBI/RV/06/2019/11695) and partner with M/s. Ranka & Associates, Chartered Accountants to determine the floor price of the Equity Shares of the Target Company. In this regards, Mr. Hitendra Ranka has provided valuation report dated November 15, 2023 determining the floor price of Equity Shares of the Target Company as ₹ 68.70 per Equity Share in accordance with Regulation 20(2) of the SEBI Delisting Regulations read with Regulation 8 of the SEBI (Substantial Acquisitions of Shares and takeovers) Regulations, 2011 (“**Floor Price**”).

We request you to kindly take the same on your records and disseminate the same on your websites.

Thanking You,

For, Vivro Financial Services Private Limited

Vivek Vaishnav
Director
DIN: 00925446