

DISCLOSURE OF REASONS FOR ENCUMBRANCE
(Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019)

Name of listed company	MPS Infotecnics Limited (Formerly known as Visesh Infotecnics Ltd.)
Name of the recognised stock exchanges where the shares of the company are listed	NSE & BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Peeyush Kumar Aggarwal
Total promoter shareholding in the listed company	No. of Shares – 786750193 % of total share capital – 20.84%
Encumbered shares as a % of promoter shareholding	90.64%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of Creation of Encumbrance – 13 th May 2013)	Encumbrance 2 (Date of Creation of Encumbrance 24 th June 2013)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. and % of shares encumbered	No. of shares:61,68,02,119 % of total share capital:16.34%	No. of shares-96300774 % of total share capital:2.55%

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Globe Fincap Limited	Globe Fincap Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES an NBFC	YES an NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. None Other entities (if any) – 1.	Listed company and its group companies (if any) – None Other entities (if any) – 1.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt

	credit rating	instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 425,593,462/-	Rs. 13,48,21,083/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 70,000,000/-	Rs. 15,000,000/-
	Ratio of A / B	6.08:1	8.98:1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Revolving Loan facility availed by the promoter for the purpose of working capital of other businesses of the promoter. The loan is repayable with interest @ 19.5% p.a. payable on monthly basis. The loan sanctioned was for a period of 1 year which had been extended from time to time. Late payment charges @3% p.a. to be charged extra for the first three months and @ 6% p.a. thereafter. The loan is repayable unconditionally in full on demand	Revolving Loan facility availed by the promoter for the purpose of working capital of other businesses of the promoter. The loan is repayable with interest @ 19.5% p.a. payable on monthly basis. The loan sanctioned was for a period of 1 year which had been extended from time to time. Late payment charges @3% p.a. to be charged extra for the first three months and @ 6% p.a. thereafter. The loan is repayable unconditionally in full on demand

Thanking you,

Yours faithfully,


Peeyush Aggarwal

Place: New Delhi

Date: 3rd October 2019

DISCLOSURE OF REASONS FOR ENCUMBRANCE
(Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019)

Name of listed company	MPS Infotecnics Limited (Formerly known as Visesh Infotecnics Ltd.)
Name of the recognised stock exchanges where the shares of the company are listed	NSE & BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Seema Aggarwal
Total promoter shareholding in the listed company	No. of Shares – 75761774 % of total share capital – 2.00%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

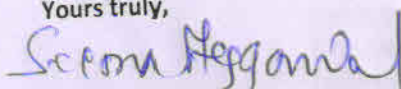
	Encumbrance (Date of Creation of Encumbrance 24 th June 2013)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 75761774 % of total share capital:2.00%

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Globe Fincap Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES an NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Other entities (if any) –
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock

	paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 106,066,483/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 1,00,00,000/-
	Ratio of A / B	10.61:1
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>Revolving Loan facility availed by the promoter for the purpose of working capital of other businesses of the promoter.</p> <p>The loan is repayable with interest @ 19.5% p.a. payable on monthly basis. The loan sanctioned was for a period of 1 year which had been extended from time to time.</p> <p>Late payment charges @3% p.a. to be charged extra for the first three months and @ 6% p.a. thereafter.</p> <p>The loan is repayable unconditionally in full on demand</p>

Thanking you,

Yours truly,



Seema Aggarwal

Place: New Delhi

Date: 3rd October 2019