

**From:**  
**Worldwide Emerging Market Holding Ltd.**  
6th Floor, Tower I,  
Nexteracom Building, Ebene, Mauritius

**Afro Asia Trade and Investment Ltd.**  
6th Floor, Tower I,  
Nexteracom Building, Ebene, Mauritius

Date: 18 August 2023

**To:**  
**National Stock Exchange of India Limited**    **BSE Limited**  
Exchange Plaza, BKC, Bandra (East)    Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 051    Mumbai – 400001

**Adani Power Limited (APL)**  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to

1. Market Sale of 4,65,14,325 equity shares (1.21%) of APL by Worldwide Emerging Market Holding Ltd. on 16<sup>th</sup> August 2023; and
2. Market Sale of 26,54,85,675 equity shares (6.88%) of APL by Afro Asia Trade and Investment Ltd. on 16<sup>th</sup> August 2023;

Kindly take the same on record.

Thanking You,  
**For Worldwide Emerging Market Holding Ltd.**

  
**Authorised Signatory**

**For Afro Asia Trade and Investment Ltd**

  
**Authorised Signatory**

Encl: Disclosure in the prescribed format



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/sellers	(i) Worldwide Emerging Market Holding Ltd.; (ii) Afro Asia Trade and Investment Ltd. (hereinafter the "Sellers")  <b>Persons acting in concert:</b> Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) (ii) Adani Tradeline Private Limited; (iii) Gautam S. Adani; (iv) Rajesh S. Adani; (v) Flourishing Trade and Investment Ltd.; & (vi) Emerging Market Investment DMCC (collectively, the "PACs").		
Whether the acquirer/sellers belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b> (* )	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sell under consideration, holding of Sellers and PACs:</b>			
a) Shares carrying voting rights	289,16,12,567	74.97%	74.97%
<del>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>	<del>For details, please see <b>Annexure 1</b> attached herewith.</del>		
<del>c) Voting rights (VR) otherwise than by equity shares</del>	<del></del>		

d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) <b>Total (a+b+c+d)</b>	<b>289,16,12,567</b>	<b>74.97%</b>	<b>74.97%</b>
<b>Details of acquisition/sale by the Acquirer/Sellers</b>	31,20,00,000	8.09%	8.09%
a) Shares carrying voting rights acquired/sold	For details, please see <b>Annexure 1</b> attached herewith.		
b) <del>VRs acquired /sold otherwise than by shares</del>			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
d) <del>Shares encumbered / invoked/released by the acquirer.</del>			
e) <b>Total (a+b+c+/-d)</b>	<b>31,20,00,000</b>	<b>8.09%</b>	<b>8.09%</b>
<b>After the acquisition/sale, holding of Sellers and PAC:</b>	257,96,12,567	66.88%	66.88%
a) Shares carrying voting rights	For details, please see <b>Annexure 1</b> attached herewith.		
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by equity shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) <b>Total (a+b+c+d)</b>	<b>257,96,12,567</b>	<b>66.88%</b>	<b>66.88%</b>

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sell by the Sellers on 16 <sup>th</sup> August, 2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said sale = Rs. 3856,93,89,410 (consisting of 385,69,38,941 equity shares of face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said sale = Rs. 3856,93,89,410 (consisting of 385,69,38,941 equity shares of face value of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL, after the said sale = Rs. 3856,93,89,410 (consisting of 385,69,38,941 equity shares of face value of Rs. 10 each)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Notes:**

1. Worldwide Emerging Market Holding Ltd. sold 4,65,14,325 equity shares (1.21%) of APL on 16th August 2023.
2. Afro Asia Trade and Investment Ltd. sold 26,54,85,675 equity shares (6.88%) of APL on 16th August 2023.

**For Worldwide Emerging Market Holding Ltd.**

**Authorised Signatory**

Place: Mauritius

Date: 18 August 2023



**For Afro Asia Trade and Investment Ltd**

**Authorised Signatory**



Name of Target Company(TC): Adani Power Limited (APL)

	Name of Acquirer/Seller	Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:				Details of Acquisition / Sell				After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	192,846,900	-	5.00	5.00	(46,514,325)	-	(1.21)	(1.21)	146,332,575	-	3.79	3.79
2	Afro Asia Trade and Investment Ltd.	265,485,675	-	6.88	6.88	(265,485,675)	-	(6.88)	(6.88)	-	-	-	-
	<b>Total (a)</b>	<b>458,332,575</b>	<b>-</b>	<b>11.88</b>	<b>11.88</b>	<b>(312,000,000)</b>	<b>-</b>	<b>(8.09)</b>	<b>(8.09)</b>	<b>146,332,575</b>	<b>-</b>	<b>3.79</b>	<b>3.79</b>
<b>Details of Shareholders who are PAC</b>													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,421,612,453	-	36.86	36.86	-	-	-	-	1,421,612,453	-	36.86	36.86
2	Adani Tradeline Pvt. Ltd.	377,180,885	-	9.78	9.78	-	-	-	-	377,180,885	-	9.78	
3	Gautam S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
4	Rajesh S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
5	Flounshing Trade and Investment Ltd.	442,186,652	-	11.46	11.46	-	-	-	-	442,186,652	-	11.46	11.46
6	Emerging Market Investment DMCC	192,300,000	-	4.99	4.99	-	-	-	-	192,300,000	-	4.99	4.99
	<b>Total (b) - PAC</b>	<b>2,433,279,992</b>	<b>-</b>	<b>63.09</b>	<b>63.09</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,433,279,992</b>	<b>-</b>	<b>63.09</b>	<b>63.09</b>
	<b>Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)</b>	<b>2,891,612,567</b>	<b>-</b>	<b>74.97</b>	<b>74.97</b>	<b>(312,000,000)</b>	<b>-</b>	<b>(8.09)</b>	<b>(8.09)</b>	<b>2,579,612,567</b>	<b>-</b>	<b>66.88</b>	<b>66.88</b>

Notes:

1	Worldwide Emerging Market Holding Ltd. sold 4,65,14,325 equity shares (1.21%) of APL on 16th August, 2023.
2	Afro Asia Trade and Investment Ltd. sold 26,54,85,675 equity shares (6.88%) of APL on 16th August, 2023.

For Worldwide Emerging Market Holding Ltd



Authorized Signatory

Date: 18 August 2023  
Place: Mauritius



For Afro Asia Trade and Investment Ltd



Authorized Signatory

