

23rd October, 2020

Mr. Vijayamahantesh Veerappa Khannur,
Company Secretary & Compliance Officer
Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-4037236

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

Dear Sir,

Sub: Revised Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith revised disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to release of Non Disposal Undertaking by Axis Finance Limited for the equity shares held by the Company in Zuari Agro Chemicals Limited.


This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Global Limited


Laxman Aggarwal
Company Secretary



Encl: As above

ZUARI GLOBAL LIMITED

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26, Gurugram – 122 002, Haryana India

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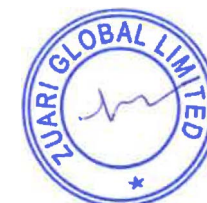
Website : www.adventz.com, E-mail: ig.zgl@adventz.com

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				ZUARI AGRO CHEMICALS LIMITED(“ZACL”)									
Names of the Stock Exchanges where the shares of the target company are listed				1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting				23-10-2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				ZUARI GLOBAL LIMITED (“ZGL”)									
Details of the creation of encumbrance:													
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Promoter													
Zuari Global Limited PAN:AAACZ0306P	8411601	20.00	8411601	20.00	Release of NDU	15.10.2020	Non Disposal Undertaking (NDU)	The Non Disposal Undertaking given by Zuari Global Limited (“ZGL”) to Axis Finance Limited on 21/09/2018 w.r.t their equity stake i.e.	8411601	20	Axis Finance Limited	8411601	20.00
			Refer note 1									Refer note 1	



									(8411601) in ZACL .has been released, due to repayment of loan taken by ZGL in full.					
Zuari Management Services Limited PAN:AAACZ2903Q	50,78,909	12.08	50,75,000	12.06	-	-	-	-	-	-	-	-	50,75,000	12.06
Texmaco Infrastructure & Holdings Limited PAN: AABCT0814B	3000125	7.13	-	-	-	-	-	-	-	-	-	-	-	-
Globalware Trading And Holdings Limited PAN: AAECG3666K	7491750	17.81	-	-	-	-	-	-	-	-	-	-	-	-
Promoter Group														
Adventz Finance Private Limited PAN: AABCB3016H	1424201	3.39	-	-	-	-	-	-	-	-	-	-	-	-
New Eros Tradecom Limited PAN: AADCN1278M	1196767	2.85	1196767	2.85	-	-	-	-	-	-	-	-	11,96,767	2.85
JeewanJyoti Medical Society PAN:AAATJ1956E	138550	0.33	-	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited PAN:AABCD0343F	111000	0.26	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN:AACCP4398M	98804	0.23	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Investment Company Private Limited PAN:AACCA1707B	15000	0.04	-	-	-	-	-	-	-	-	-	-	-	-
Ricon Commerce Ltd. PAN:AABCR3996A	8100	0.02	-	-	-	-	-	-	-	-	-	-	-	-



Akshay Poddar PAN:AFUPP0096C	150585	0.36	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar as Trustee PAN:AAPTS1984C	150000	0.36	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla PAN:AEKPB3110L	30000	0.07	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN:AFTPP2386N	29406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN:AFGPP2539E	21621	0.05	-	-	-	-	-	-	-	-	-	-	-

For Zuari Global Limited



Laxman Aggarwal
Company Secretary



Date 23/10/2020
Place: Gurugram

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note 1

Zuari Global Limited has given Non Disposal Undertaking w.r.t the equity shares i.e 8411601 in Zuari Agro Chemicals Limited to Aditya Birla Finance Limited on 24-09-2018 .

As on date 16,00,000 equity shares of ZACL held by Zuari Global Limited are pledged.