

12.03.2019

**BSE Ltd  
BSE Limited, Floor 25,  
P.J. Tower, Dalal Street,  
Mumbai-400001 (India)**

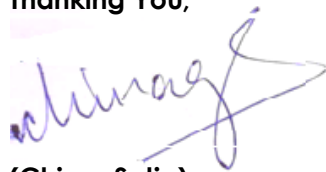
**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition  
of Shares and Takeovers) Regulations,2011**

**Dear Sir,**

**We are enclosing herewith Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**

**You are requested to kindly acknowledge the receipt.**

**Thanking You,**



**(Chirag Satia)**

**CC  
The Company Secretary  
Satia Industries Limited  
VPO: Rupana,  
Malout -Muktsar Road  
Distt: Muktsar (Punjab)**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>Satia Industries Limited</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Name of acquirer:-</b> 1 Sh Chirag Satia 2. Dr Ajay Satia 3. Dr Ajay Satia (HUF) 4. Smt. Bindu Satia 5. Sh Dhruv Satia 6 Mrs Priyanka Satia 7. Mrs Yachana Mehta		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	<b>Yes</b>		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	<b>BSE Limited</b>		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t.total Share/voting capital wherever applicable(*)</b>	<b>% w.r.t total diluted share/voting Capital of the TC(**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
1 Sh Chirag Satia	682137	6.82	6.82
2 Dr Ajay Satia	2235299	22.35	22.35
3 Dr Ajay Satia (HUF)	19375	0.19	0.19
4 Smt. Bindu Satia	811594	8.12	8.12
5 Sh Dhruv Satia	797454	7.97	7.97
6 Mrs Priyanka Satia	360000	3.60	3.60
7 MS Yachana Satia	258750	2.59	2.59
<b>b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking /others)</b>	0		
<b>c) Voting rights(VR)otherwise than by shares</b>			
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)</b>	0		
<b>e) Total (a+b+c+d)</b>	<b>5164609</b>	<b>51.65</b>	<b>51.65</b>

<b>Details of acquisition/sale</b>			
<b>a) Shares carrying voting rights acquired</b>			
<b>Sh Chirag Satia</b>	<b>3030</b>	<b>0.03</b>	<b>0.03</b>
<b>b) VRs acquired/sold otherwise than by shares</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>d) Shares encumbered/invoked/released by the acquirer</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>e) Total (a+ b+ c+/-d)</b>	<b>3030</b>	<b>0.03</b>	<b>0.03</b>
<b>After the acquisition/sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
<b>1 Sh Chirag Satia</b>	<b>685167</b>	<b>6.85</b>	<b>6.85</b>
<b>2 . Dr Ajay Satia</b>	<b>2235299</b>	<b>22.35</b>	<b>22.35</b>
<b>3. Dr Ajay Satia (HUF)</b>	<b>19375</b>	<b>0.19</b>	<b>0.19</b>
<b>4. Smt. Bindu Satia</b>	<b>811594</b>	<b>8.12</b>	<b>8.12</b>
<b>5. Sh Dhruv Satiaa</b>	<b>797454</b>	<b>7.97</b>	<b>7.97</b>
<b>6 Mrs Priyanka Satia</b>	<b>360000</b>	<b>3.60</b>	<b>3.60</b>
<b>7. MS Yachana Satia</b>	<b>258750</b>	<b>2.59</b>	<b>2.59</b>
<b>b) Shares encumbered with the acquirer</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) VRs otherwise than by shares</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>e) Total (a+b+c+d)</b>	<b>5167639</b>	<b>51.68</b>	<b>51.68</b>

Mode of acquisition/sale (e.g. open market/off market/public issue/right issue/preferential allotment/inter-se transfer etc).	OFF-Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.03.2019		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10000000 equity shares of Rs 10/- each		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10000000 equity shares of Rs 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	10000000 equity shares of Rs 10/- each		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature: Chirag Satia

Place: VPO Rupana  
Date: 12.03.2019