

Dated: 10.02.2023

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of equity shares of Steel Strips Wheels Limited

Target Company: Steel Strips Wheels Limited

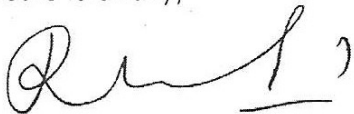
Sir,

Enclosed please find necessary disclosure as required u/r 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(R K Garg)
Promoter

ANNEXURE - 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	R K GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : R K Garg Other Promoters	2977833	1.90	1.90
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) #	81429780 13618530	52.03 8.70	52.03 8.70
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C			
e) Total (a+b+c+d)			
Details of acquisition	98026143	62.63	62.63
a) Shares carrying voting rights acquired#	65000	0.04	0.04
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	65000	0.04	0.04
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights :R K Garg Other Promoters	3042833 81429780	1.94 52.03	1.94 52.03
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)#	13618530	8.70	8.70
e) Total (a+b+c+d)	98091143	62.67	62.67
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of Re. 1/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	09.02.2023 = 65000 Shares Total= 65000 Shares		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Note: (#) Voting rights in connection with above stated 13618530 pledged shares are with promoter group.			



R K Garg

Place: Chandigarh

Date: 10.02.2023

ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	R K GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights : R K Garg	2977833	1.90	1.90
Other Promoters	81429780	52.03	52.03
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)#	13618530	8.70	8.70
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	98026143	62.63	62.63
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/Sold #	65000	0.04	0.04
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	65000	0.04	0.04
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights : R K Garg	3042833	1.94	1.94
Other Promoters	81429780	52.03	52.03
b) Shares encumbered with the acquirer			
Shares encumbered by the other promoter/promoter group#	13618530	8.70	8.70
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	98091143	62.67	62.67
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Re. 1/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	09.02.2023 = 65000 Shares Total = 65000 Shares		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Note: (#) Voting rights in connection with above stated 13618530 pledged shares are with promoter group.			

R K Garg

Place: Chandigarh

10.02.2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Annexure A

Particulars		Promoter & Promoter group share holding Prior to acquisition		Promoter & Promoter group share holding Post Acquisition	
Sr No	Name	No. of equity shares of Re. 1/- each	%	No. of equity shares of Re. 1/- each	%
1	Dheeraj Garg	46402280	29.65	46402280	29.65
2	R K Garg	2977833	1.90	3042833	1.94
3	Priya Garg	792620	0.51	792620	0.51
4	Sunena Garg	8002680	5.11	8002680	5.11
5	Sab Industries Limited	13241870	8.46	13241870	8.46
6	S A B Udyog Limited	11425820	7.30	11425820	7.30
7	Chandigarh Developers Private Limited	5691320	3.64	5691320	3.64
8	Dhg Marketing Private Limited	5010940	3.20	5010940	3.20
9	Malwa Chemtex Udyog Ltd	3850000	2.46	3850000	2.46
10	Steel Strips Financiers Pvt Limited	200000	0.13	200000	0.13
11	*Munak International Pvt.Ltd	22500	0.01	22500	0.01
12	S.S.Credits (P) Ltd	16000	0.01	16000	0.01
13	*S.J .Mercantile Pvt Limited	12000	0.01	12000	0.01
14	Malwa Holdings (P) Ltd	4000	0.00	4000	0.00
15	Munak Investments (P) Ltd	4000	0.00	4000	0.00
16	*Munak Financers Pvt Ltd.	4000	0.00	4000	0.00
17	*Steel Strips Ltd.	3000	0.00	3000	0.00
18	Steel Strips Holdings (P) Ltd	1200	0.00	1200	0.00
19	Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	364080	0.23
(A)	Total	98026143	62.63	98091143	62.67

1) *Munak Financers P. Ltd (MFPL) has sold its entire shareholding as shown above long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of MFPL in physical form in Company's member register. Further as per Company's member register, Munak International Pvt. Ltd (MIPL) is holding 22500 shares (before sub-division 4500 shares). However out of this, 500 shares (before sub-division 100 shares) have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.

2) Steel Strips Ltd.(SSL) has been amalgamated into SAB Industries Ltd. Therefore SSL does not exist as on date. However the name of SSL has been shown above because as per Company's member register SSL is holding 3000 shares (before sub division 600 shares) whereas SSL has sold these shares long back and the purchaser did not lodge the same in his own name.



R K Garg

Place: Chandigarh

Date: 10.02.2023