

June 25, 2019

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records.

Thanking you,

Yours faithfully,


Akshay S Pitti

For Pitti Electrical Equipment Pvt Ltd


Akshay S Pitti
Director



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Sharad B Pitti Shri Akshay S Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,44,93,830	48.59%	45.22%
Shri Sharad B Pitti	30,65,194	10.28%	9.56%
Shri Akshay S Pitti	21,17,460	7.10%	6.61%
Smt. Madhuri S Pitti	17,58,620	5.90%	5.49%
Sharad B Pitti (HUF)	17,000	0.06%	0.05%
Pitti Electrical Equipment Private Limited	75,35,556	25.26%	23.51%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	14,86,752	4.98%	4.64%
Shri Sharad B Pitti	8,55,112	2.87%	2.67%
Shri Akshay S Pitti	6,31,640	2.12%	1.97%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	22,22,222	-	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	11,11,111	-	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	-	3.47%
e) Total (a+b+c+d)	1,82,02,804	53.58%	56.79%

For PITTI ELECTRICAL EQUIPMENT (P) LTD
53.58%

Director

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	22,22,222	6.93%	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	11,11,111	3.47%	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	3.47%	3.47%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	22,22,222	6.93%	6.93%
After the acquisition /-sale, holding of:			
a) Shares carrying voting rights	1,67,16,052	52.16%	52.16%
Shri Sharad B Pitti	30,65,194	9.56%	9.56%
Shri Akshay S Pitti	32,28,571	10.07%	10.07%
Smt. Madhuri S Pitti	17,58,620	5.49%	5.49%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Pitti Electrical Equipment Private Limited	86,46,667	26.98%	26.98%
b) Shares encumbered by the acquirer	14,86,752	4.64%	4.64%
Shri Sharad B Pitti	8,55,112	2.67%	2.67%
Shri Akshay S Pitti	6,31,640	1.97%	1.97%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) VR acquired otherwise than by shares	-	-	-

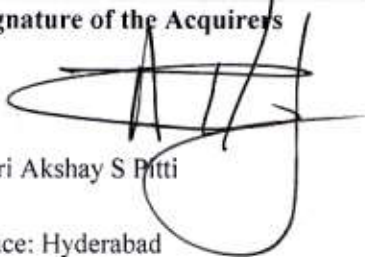
For PITT ELECTRICAL EQUIPMENT (P) LTD.



Director

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
e) Total (a+b+c+d)	1,82,02,804	56.79%	56.79%
Mode of acquisition (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	24-Jun-19		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,98,27,845		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,20,50,067		
Total diluted share/voting capital of the TC after the said acquisition	3,20,50,067		

Signature of the Acquirers



Shri Akshay S Pitti

Place: Hyderabad

Date: 25-06-2019

For Pitti Electrical Equipment Pvt Ltd

Akshay S Pitti
Director



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.