

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Sale

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	A. Indian Continent Investment Ltd (PAC) B. Bharti Telecom Limited (Promoter)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the sale are as follows	Number (#)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of: Shares carrying voting rights	331,436,443 Fully paid up shares, 24,156,604 Partly paid up shares	5.91%	5.83%
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
Voting rights (VR) otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c+d)	331,436,443 Fully paid up shares, 24,156,604 Partly paid up shares	5.91%	5.83%
Details of acquisition / sale			
Shares carrying voting rights acquired/sold	81,150,803 Fully paid up shares	1.35%	1.33%
VRs acquired/sold otherwise than by shares	NIL	NIL	NIL

Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Shares encumbered/invoked/released by the acquirer	NA	NA	NA
Total (a+b+c+/-d)	81,150,803 Fully paid up shares	1.35%	1.33%
After the acquisition / sale holding of:			
Shares carrying voting rights	250,285,640 Fully paid up shares, 24,156,604 Partly paid up shares	4.56%	4.50%
Shares encumbered with the acquirer	NA	NA	NA
VRs otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c+d)	250,285,640 Fully paid up shares, 24,156,604 Partly paid up shares	4.56%	4.50%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer between PACs (Bharti Telecom Limited & Indian Continent Investment Limited)		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	December 01, 2023 (Date of sale of shares to Bharti Telecom Limited)		

Equity share capital /total voting capital of the TC before the said acquisition/ sale	5,621,779,936 fully paid up equity shares of face value INR 5 each amounting to INR 28,108,899,680; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).
Equity share capital /total voting capital of the TC after the said acquisition/ sale	5,621,779,936 fully paid up equity shares of face value INR 5 each amounting to INR 28,108,899,680; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).
Total diluted share /voting capital of the TC after the said acquisition/ sale	5,70,20,80,361 fully paid up equity shares of face value INR 5 each amounting to INR 28,510,401,805; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)

Note:

[#] Since this is an inter-se transaction between Bharti Telecom Limited (Promoter/ BTL) and Indian Continent Investment Ltd. (PAC/ ICIL), the details mentioned in the column represent the shareholding details of ICIL only. The shareholding details of (BTL/ Promoter) have been disclosed separately by them in their disclosure.

^{*} Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under ~~Clause 35 of the Listing Agreement/~~ Regulation 31(b) of SEBI (LODR) Regulations, 2015 i.e. as on September 30, 2023 and taking into account the Target Company's disclosures on October 20, 2023 & November 17, 2023 (on allotment of equity shares upon conversion of USD 31.834 million 1.50% Convertible Bonds due 2025).

^{**} Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on November 30, 2023.

For Indian Continent Investment Limited



Name: Mohammad Ahad Sham

Designation: Authorised Signatory

Address: c/o Indian Continent Investment Limited , 38 Royal Street, Port Louis, Mauritius

Date: 05 December 2023