TIME SECURITIES SERVICES PVT. LTD

1,2,3 'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED, CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072. Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN . U67120MH1995PTC089667

December 06, 2022

To,

National Stock Exchange of India Ltd.

Corporate Service Statement, Exchange Plaza, Block G, C 1, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Fax: 022-26598237/8347/48 Email: <u>takeover@nse.co.in</u> BSE Ltd.

Corporate Relations Department, 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Fax: 022-22723121/22722037/39/41 Email: corp.relations@bseindia.com

Time Technoplast Limited

101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Dadra and Nagar Haveli and Daman and Diu, (U.T.) 396 210 Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of Equity Shares of Time Technoplast Ltd.

Ref: <u>Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and</u>
Takeovers) Regulations, 2011

We wish to inform you that Company has got release of 2,00,000 (0.09%) Equity Shares of Time Technoplast Limited from a lender, after maintaining securities coverage in compliance of terms of sanction letter. Subsequent to this Release, the total pledge of shares has reduced to 2.78% from 2.87% of the total paid – up equity share capital.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For TIME SECURITIES SERVICES PRIVATE LIMITED

BHARAT KUMAR VAGERIA

DIRECTOR

Encl: a/a

Name of the Target Company(TC)						Time Technopla	st Limited						
Names of the stock exchanges where the shares of the target company are listed						BSE						NSE	
Date of Reporting						06.12.2022							
Name of the Promoter or PAC on whose shar	es encumbrance ha	as been crea	ted/released/inv	oked		TIME SECURITIES	S SERVICES PRIVA	ATE LIMITED					
Details of the creation/invocation/release of	encumbrance												
Name of the promoter (s) or PACs with him *	Promoter holdi target compa		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2 (3)]/invocation [(2)-(3)]	
	No. of Shares	% of total share capital	No. of Shares	share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
Time Securities Services Private Limited	41,176,026	18.21	6,493,120	2.87	Release	30.11.2022	Pledge	Loan	200,000	0.09	Aditya Birla Finance Limited	6,293,120	2.
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	Nil	Nil	-				-			· Nil	1
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	-			-	-			Nil	ı
Bharat Kumar Vageria	4,589,750	2.03	Nil	Nil	-		-	-				· Nil	ı
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-			-	-	-	-	· Nil	١



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of the Target Company(TC) Time Technoplast Limited Names of the stock exchanges where the shares of the target company are listed BSE NSE Date of Reporting 06.12.2022 TIME SECURITIES SERVICES PRIVATE LIMITED Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked Details of the creation/invocation/release of encumbrance Name of the promoter (s) or PACs with him Promoter holding in the Promoter holding already Details of event pertaining to encumbrance (3) Post event holding of encumbered target company (1) encumbered (2) shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)] No. of Shares No. of Shares Type of % of total % of total Type of event Date of Reason for No. of Shares % of Name of the No. of Shares % of total share share share (creation/ creation/ encumbrance encumbrance ** total entity in whose capital capital capital release/ invocation/ (pledge/lien/n favour share share invocation) release of on disposal capital encumbered undertaking/ot encumbrance hers) Raghupathy Thyagarajan 4,563,750 2.02 Nil Nil Ritu Jain 3,566,250 1.58 Nil Nil Nil Vishal Anil Jain 299,940 0.13 Nil Nil Nil Aruna Bharat Vageria 100,000 0.04 Nil Nil Nil

Date: 06.12.2022 Place: Mumbai

For TIME SECURITIES SERVICES PRIVATE LIMITED

BHARAT KUMAR VAGERIA DIRECTOR

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.