

MSEL/SE/2019-20/73

March 27, 2020

Mr Arpit Gangwani  
Assistant Manager  
On-Line Surveillance  
P J Towers, Dalal Street,  
Mumbai -400001, India  
[bse.surv@bseindia.com](mailto:bse.surv@bseindia.com)

Dear Sir,

**Sub: Reply on clarification sought for “Movement in Price”**

With reference to your email message dated March 26, 2020 bearing letter Ref. No.: L/SURV/ONL/PV/SIS/2019-2020/1209 dated 26<sup>th</sup> March, 2020, regarding ‘Clarification on Price Movement’ in securities of the Company, we hereby submit that apart from the information on various matters shared with investors from time to time, there is no further information/announcement which we have to share with our investors which could have any bearing on the behaviour of price/volume in the scrip of the Company.

The increase in price/volume is purely driven by market conditions. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges in accordance with SEBI(LODR) Regulations, 2015.

Hope this above information will clarify the queries raised.

Thanking you,

Yours faithfully,

For Magadh Sugar & Energy Limited



S Subramanian  
Company Secretary  
FCS - 4974



**K. K. BIRLA GROUP OF SUGAR COMPANIES**