

**Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Part A:

General Details

1	Target Company (TC)	DRC Systems India Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Infibeam Avenues Limited, Avenues Infinite Private Limited		
3	Stock exchanges where the Target company is listed	NSE	BSE	MSEI
		Yes	Yes	No
4	Nature of Transaction	Both		
5	Mode of Acquisition and/or Disposal	Off-market		
6	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. (Please fill NA, if not relevant)			
7	Date of Acquisition/Disposal (In case shares or voting rights are bought over a period of time, enter "From" and "To" date)	Single Date	23-Sep-2022	
		Period	From	To
			23-Sep-2022	23-Sep-2022
8	Equity share capital / total voting capital of the TC before the said acquisition/disposal	Rs 38653560		
9	Equity share capital/ total voting capital of the TC after the said acquisition/Disposal	Rs 38653560		
10	Total diluted share/voting capital of the TC after the said acquisition/Disposal	Rs 38653560		

Remarks (Optional)

11	Additional Information (For Public dissemination)	
----	--	--



Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition/Disposal

Sr.No.	Name(s) of entity/person	Entity/Person		PAN	Nature of Security	Opening			Acquisition			Disposal			Closing		
		Promotor Group	PAC			Number	% total	% diluted	Number	% total	% diluted	Number	% total	% diluted	Number	% total	% diluted
1	Infibeam Avenues Limited	No	No	AACCI 3501P	Shares	1147500 0	29.69	29.69	0	0.00	0.00	7344180	19.00	19.00	4130820	10.69	10.69
2	Avenues Infinite Private Limited	No	Yes	AALC A2958 F	Shares	0	0.00	0.00	7344180	19.00	19.00	0	0.00	0.00	7344180	19.00	19.00
	Total					1147500 0	29.69	29.69	7344180	19.00	19.00	7344180	19.00	19.00	1147500 0	29.69	29.69




