

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|----|--|---|--|--------------------|-----------------------------------|
| 1. | Name of the Target Company (TC) | ADF Foods Limited | | | |
| 2. | Name of the acquirer(s) | Mahalaxmi Ramesh Thakkar jointly with Neeta Ketan Parekh | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | BSE Limited National Stock Exchange of India Limited | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | <i>Inter-se</i> transfer of shares (gift) between Promoters and immediate relative of Promoter. | | | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | 10(1)(a)(i) | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes June 23, 2021 | | | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | |
| | a. Name of the transferor / seller | Mahalaxmi Ramesh Thakkar | Yes | | |
| | b. Date of acquisition | June 30, 2021 | | | |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 5,51,000 | | | |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 2.75% | | | |
| | e. Price at which shares are proposed to be acquired / actually acquired | Nil (acquisition is by way of gift) | | | |
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a Each Acquirer / Transferee(*) | Nil | - | 5,51,000 | 2.75 |
| | b Each Seller / Transferor | 19,53,000 | 9.75 | 14,02,000 | 7.00 |

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

M.R. Thakkar

Neeta Ketan Parekh

Mahalaxmi Ramesh Thakkar jointly with Neeta Ketan Parekh

Date: July 2, 2021

Place: Mumbai