

08/12/2021

To,

The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, India <b>Scrip Code:</b> 508989 <b>ISIN:</b> INE060A01024	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai - 400 051, India <b>Symbol:</b> NAVNETEDUL <b>ISIN:</b> INE060A01024
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Dear Sir/Madam,

**Subject: Submission of post buyback public advertisement dated December 07, 2021 (“Post Buyback PA”) for the buyback of equity shares of Navneet Education Limited (“Company”) of face value of INR 2/- each (“Equity Shares”) from the open market through stock exchange mechanism pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018 (“Buyback Regulations”), as amended from time to time (“Buyback”).**

This is in furtherance to Company’s intimation dated December 06, 2021 informing the closure date of the Buyback. We are pleased to inform you that pursuant to Regulation 24(vi) of the Buyback Regulations, the Company has published the Post Buyback PA on December 08, 2021, in the newspapers mentioned below:

<b>Name of the Newspaper</b>	<b>Language</b>	<b>Editions</b>
Business Standard	Hindi & English	All Editions
Navshakti	Marathi	Mumbai Edition

In this regard, enclosed herewith is the Post Buyback PA published in Business Standard (English) for your information and records.

**For and on behalf of Inga Ventures Pvt. Ltd.**

*K. R. Shah*

**Authorised Signatory**



Name: Kavita Shah  
Designation: Partner

**इण्डियन ओवरसीज़ बैंक**  
**Indian Overseas Bank**  
 Stressed Assets Management Department  
 Central Office, 763 Anna Salai, Chennai 600 002

**SALE OF FINANCIAL ASSETS TO ARCS / BANKS / NBFCs / FIs THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD / OPEN AUCTION METHOD**

Indian Overseas Bank Invites Expression of Interest from ARCS/BANKS/NBFCs/FIs for the proposed sale of NPAs (1) M/s. GSN Ferro Alloys Private Limited (Principal O/s of Rs.61.51crs) under Swiss Challenge method and (2) Portfolio of unsecured education loan NPAs (aggregate book O/s of Rs.657.167crs) under Open Auction method. Interested prospective bidders are requested to intimate their willingness to participate in the e-Auction scheduled on 23.12.2021 by way of an "Expression of Interest". For further details kindly visit Bank's Website at www.ioib.in Click on link TENDERS → Tenders → Tender information - Sale Notification dated 07.12.2021 - Sale of NPAs to ARCS etc. - Lot 2 in Q3 of FY 2021-22.

Place: Chennai  
 Date: 07.12.2021

General Manager

**NIRLON LIMITED**  
 (CIN L17120MH1958PLC011045)

Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (E), Mumbai 400 063.  
 Telephone Number : + 91 (022) 4028 1919 / 2685 2257 / 58 / 59 Fax Number : + 91 (022) 4028 1940  
 Email : info@niriontd.com Website : www.niriontd.com

**NOTICE**

Notice is hereby given that in pursuance of Regulations 29, 33, and 47 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, meetings of the Board and other Committees of the Company are scheduled on **Wednesday, February 9, 2022 at 11.00 a.m. (IST)** inter alia, to consider and to take on record the Un-audited Financial Results for the Quarter and Nine months ended **December 31, 2021** along with the Limited Review Report.

The Company hereby notifies that the Prohibited period shall commence from **Saturday, January 1, 2022 to Monday, February 14, 2022** as per the Company's Internal Code of Conduct for regulating, monitoring and reporting trades under SEBI (Prohibition of Insider Trading) Regulation, 2015 (ICCPIT).

For Nirlon Limited  
 Sd/-  
**Jasmin K. Bhavsar**  
 Company Secretary, V. P. (Legal) & Compliance Officer  
 FCS 4178

Mumbai, December 6, 2021

Rameshwar Media

**NAVNEET EDUCATION LIMITED**  
 CIN: L22200MH1984PLC034055

Registered Office: Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028  
 Tel. No.: +91 22 6662 6565; Fax No.: +91 22 6662 6470; Website: www.navneet.com; Email: secretarial@navneet.com  
 Company Secretary and Compliance Officer: Amit D. Buch, Company Secretary & Compliance Officer

**POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NAVNEET EDUCATION LIMITED**

This post-buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with the provisions of Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("Buy-back Regulations") regarding completion of the Buyback.

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated May 29, 2021 published on May 31, 2021 ("Public Announcement"). Unless specifically defined herein, the terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as ascribed to them in the Public Announcement.

- 1. THE BUYBACK**
  - 1.1 Pursuant to the approval of its board of directors at their meeting held on May 27, 2021, Navneet Education Limited (the "Company") announced the buyback of its fully paid-up equity shares having face value of ₹ 2 (Rupees Two Only) each ("Equity Shares") at a price not exceeding ₹ 100 (Rupees One Hundred Only) per Equity Share ("Maximum Buyback Price") and for an aggregate amount not exceeding ₹ 50,00,00,000/- (Rupees Fifty Crores Only) ("Maximum Buyback Size"), from the shareholders / beneficial owners of the Company excluding its promoters, members of its promoter group and persons who are in control of the Company, payable in cash from the open market through the stock exchange mechanism provided under the Buy-back Regulations i.e. using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively "Stock Exchanges"). The Maximum Buyback Size does not include any expenses incurred, or to be incurred, for the Buyback like filing fees payable to SEBI, advisors' fees, intermediaries' fees, stock exchange fee for usage of their platform for the Buyback, brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses (collectively referred to as "Transaction Cost").
  - 1.2 The Buyback commenced on Monday, June 7, 2021 and closed on Monday, December 06, 2021 (being the last day of the Buy-Back Period). Intimation of closure of the Buyback was issued to the Stock Exchanges on December 06, 2021.
  - 1.3 Till the date of closure of the Buyback, the Company had utilized 51.52% of the Maximum Buyback Size (excluding Transaction Cost) authorised for the Buyback. The total number of Equity Shares bought back under the Buyback are 26,57,319 Equity Shares.
- 2. DETAILS OF THE BUYBACK**
  - 2.1 The Company bought back a total of 26,57,319 Equity Shares, utilizing a total of ₹ 25,76,12,890.96 (Rupees Twenty Five Crore Seventy Six Lakh Twelve Thousand Eight Hundred Ninety and Paise Ninety Six Only) (excluding Transaction Costs), which represents 51.52% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges during the Buyback period. The highest price at which the Equity Shares were bought back was ₹ 99.95 (Rupees Ninety Nine and Paise Ninety Five Only) per Equity Share while the lowest price was ₹ 87.50 (Rupees Eighty Seven and Paise Fifty Only) per Equity Share. The Equity Shares were bought back at an average price of ₹ 96.94 (Rupees Ninety Six and Paise Ninety Four only) per Equity Share. These prices were based on contract notes issued by Ghalla Bhanjali Stock Brokers Private Limited ("Company Broker") and excludes Transaction Cost, and have been rounded off to two decimal points.
  - 2.2 The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 18,77,107 equity shares bought back pursuant to the Buyback till November 26, 2021 and Company shall extinguish balance 7,80,212 equity shares bought back between Monday, November 29, 2021 and Monday, December 6, 2021 (being the last day of the Buyback) within 7 days from the end of Buyback Period.
  - 2.3 All the Equity Shares bought back were in the demat segment from the platform of the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders/beneficial owners from whom Equity Shares exceeding one per cent of the total Equity Shares bought in the Buyback is not known.
- 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**  
 The capital structure of the Company as on the date of the Public Announcement and after completion of the Buyback is set forth below:

Share Capital	Pre-Buyback (As on the date of the Public Announcement) (₹ in lakhs)	Post-Buyback (Post completion of the Buyback)* (₹ in lakhs)
<b>Authorized Share Capital</b> (24,82,97,500 equity shares of ₹ 2 each)	4965.95	4965.95
<b>Issued, subscribed and paid-up Share Capital</b> Pre-Buyback: 22,88,70,500 Equity shares of ₹ 2 each Post-Buyback: 22,62,13,181 Equity shares of ₹ 2 each	4577.41	4524.26

\*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback Issued, subscribed and paid-up Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

The shareholding pattern of the Company as on the date of the Board meeting i.e. May 27, 2021, as disclosed in the Public Announcement and as on December 06, 2021 is set forth below:

Category	Pre-Buyback (As on the date of the Board meeting)		Post Buyback* (As on December 06, 2021)	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
<b>A. Promoter and Promoter Group</b>	142646263	62.33	142646263	63.06
<b>B. Public Shareholders</b>				
Institutions	45278343	19.78		
Non Institutions	40943394	17.89	83566918	36.94
Central Government / State Government(s) President of India	2500	0.00		
<b>TOTAL (A+B)</b>	<b>228870500</b>	<b>100.00</b>	<b>226213181</b>	<b>100</b>

\*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

- 4. MANAGER TO THE BUYBACK**  
 The Company had appointed the following as Manager to the Buyback:

**INGA**  
 INGA VENTURES PRIVATE LIMITED  
 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E), Mumbai - 400 069.  
 Tel: +91 22 2681 6003, 9820276170  
 Fax: +91 22 2681 6020  
 Email: kavita@ingaventures.com  
 Investor Grievance Email: investors@ingaventures.com  
 Contact Person: Kavita Shah  
 Website: www.ingaventures.com  
 SEBI Registration No.: INM000012698  
 Validity Period: Permanent  
 CIN: U67100MH2018PTC318359

5. For further details, please refer to the Company's website (www.navneet.com) and the websites of the Stock Exchanges (i.e., www.bseindia.com and www.nseindia.com).
- 6. DIRECTORS' RESPONSIBILITY**  
 In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the resolution dated December 06, 2021 passed by the Buyback Committee (which has been duly authorised by the Board of Directors).

For and on behalf of the board of directors of Navneet Education Limited

Sd/-	Sd/-	Sd/-
<b>Name:</b> Gnanesh D. Gala	<b>Name:</b> Anil D. Gala	<b>Name:</b> Amit Buch
<b>Designation:</b> Managing Director DIN: 00093008	<b>Designation:</b> Whole Time Director DIN: 00092952	<b>Designation:</b> Company Secretary & Compliance Officer ICSI Membership Number: A15239

Place : Mumbai  
 Date : December 7, 2021

PRESMAN

# Farmers may end yr-long stir, final decision today

Leaders say govt agrees to all their demands; but SKM makes fresh wish list

SANJEEB MUKHERJEE & AGENCIES  
 New Delhi, 7 December

The year-long farmer agitation at Delhi's borders seemed headed for a final closure on Tuesday till the Samyukt Kisan Morcha (SKM) — the main group spearheading the protests — raised some minor irritants to a fresh set of proposals sent by the government on the remaining demands.

A final call on the agitation and with it the blockade of roads will be taken at another round of meeting of the SKM on Wednesday at 2 pm, said some leaders.

"Around noon on Tuesday, we received a fresh set of proposals from the government on our remaining demands — chief among which are withdrawal of all cases on protesting farmers in whichever states they have been filed, compensation for dead farmers on the lines of what has been announced by the Punjab government, constitution of a panel on minimum support price (MSP), and formal withdrawal of cases lodged against farmers for stubble burning. We discussed all the proposals sent by the government and have pointed out some minor irritants in them. Once they are clarified, we will take a further call on Wednesday," Ashok Dhawale, president of All India Kisan Sabha — one of the largest farmer groups — and participant in the SKM, told reporters.

Morcha leaders said there are three basic irritants to the proposal sent by the government.



Farm leaders interact with media, at Ghazipur border on Tuesday  
 PHOTO: PTI

## SKM FLAGS 3 'IRRITANTS' IN CENTRE'S PROPOSALS

- The government has suggested that all cases against protesting farmers will be withdrawn once the agitation is called off, but Samyukt Kisan Morcha wants a time-bound guarantee
- It does not want any representative from those farmer groups that have supported the now-repealed farm Acts to be part of the MSP committee
- SKM wants the government to commit to a compensation package on the lines of the one announced by the Punjab government for the families of farmers who died during the agitation

First, while the government has suggested that all cases against protesting farmers be withdrawn once the agitation is called off, SKM wants a time-bound guarantee on that. Two, the SKM does not want any representative from those farmer groups that have supported the now-repealed farm Acts to be part of the MSP committee. Three, while the government has in-principle agreed to compensate the families of farmers who died during the agitation, SKM wants it to commit to a compensation package on the lines of the one announced by the Punjab government.

Earlier, news agency PTI reported that farmer leader Kulwant Singh Sandhu told

reporters after the SKM meeting that the protesting farmer unions have arrived at a consensus on the future course of the agitation since nearly all their demands have been met, but a formal announcement would be made on Wednesday.

"Nearly all demands raised by us have been met... Letter (from government with assurances on farmer demands) has been received. A consensus has been reached. A final decision will be announced on Wednesday," Sandhu told reporters.

Another farmer leader and SKM member said the agitation is likely to be called off on Wednesday as there have been some positive responses from the government on farmer demands, reported PTI.

# PM woos farmers, claims govt gave ₹76k-cr fertiliser subsidy

VIRENDRA SINGH RAWAT  
 Lucknow, 7 December

Prime Minister Narendra Modi on Tuesday reached out to farmers, claiming the Centre had insulated them from the sudden spurt in international fertiliser and urea prices by providing subsidies worth ₹76,000 crore.

Addressing a public meeting after inaugurating the ₹8,600-crore Gorakhpur fertiliser factory, Modi said soil nutrients NPK (Nitrogen, Phosphorous, Potassium) and urea accounted for central subsidies worth ₹43,000 crore and ₹33,000 crore, respectively this year.

"Since our government is pro-farmer, we decided not to pass on the impact of higher prices of fertilisers to farmers. While the global prices are ruling at ₹60-65 per kg, the prices for our farmers are 10-12 times cheaper," he said.

Sharpening his attack on the Opposition, he equated the red caps worn by Samajwadi Party workers with *laal batti* (red beacons) that suggest a hunger for power, sounding a "red alert" against them in the state which chooses its next government early next year. "Today, the entire UP knows very well that those wearing the red caps are concerned about the red beacon and not bothered about your pain and sorrows," he said, apparently referring to the beacon atop cars carrying VIPs.

Samajwadi Party chief



"TODAY, THE WHOLE OF UTTAR PRADESH KNOWS VERY WELL THAT THOSE WEARING THE RED CAPS ARE CONCERNED ABOUT THE RED BEACON AND NOT BOTHERED ABOUT YOUR PAIN AND SORROWS"  
 NARENDRA MODI, Prime Minister

Akhilesh Yadav hit back, saying the people wearing red caps are "red alerts" also for the BJP as they will oust it from power in the assembly polls.

"For the BJP, there is a red alert of inflation, of unemployment, of the bad plight of farmers and labourers, of Hathras and Lakhimpur Kheri (incidents) of the oppression of women and youths, of a destroyed education system, business and health, besides the red cap, which will oust the BJP from power," said former UP chief minister in his tweet.

At the inauguration event, the PM also recalled fertiliser shortages in the past and

slammed the previous state governments over delays in payment by sugar mills.

Modi said the Centre was working on a multi-pronged strategy to attain self-reliance in fertilisers and streamline supplies. This includes neem-coating urea to curb non-farm diversion, providing soil health cards to farmers for judicious use and augmenting domestic production. Currently, five plants are being revived by the Centre, of which the Gorakhpur unit, which was shut in 1990, has been restarted. These five plants are expected to increase the domestic capacity by 6 million tonnes.

## Better change yourself, else there'll be changes, PM warns BJP MPs

Prime Minister Narendra Modi on Tuesday emphasised on the attendance of party MPs in Parliament, saying if they don't transform themselves, there could be changes with time, sources said.

The PM made the remarks at the BJP parliamentary party meeting at the Ambedkar International Centre, the sources told PTI.

Sharing the details of the meeting, which was for the first time held outside Parliament complex, Parliamentary Affairs Minister Pralhad Joshi said the PM told party MPs that all of them should organise sports competitions in their respective constituencies.

On the issue of attendance, the prime minister said party MPs should regularly attend Parliament proceedings and remarked that when children are pointed out an issue again and again, even they don't repeat it.

The prime minister told MPs to change themselves, otherwise change would happen with time, the sources said. PTI

## NAGALAND POLICE REPORT ON KILLINGS

# 'No attempt by Army to identify civilians, tried to hide bodies'

PRESS TRUST OF INDIA  
 Kohima, 7 December

The Army made no attempt to ascertain the identity of the civilians returning from work on a pick-up truck before shooting them in Nagaland's Mon on Saturday, a joint report by the state's Director General of Police (DGP) T John Longkumer and Commissioner Rovilatuo Mor has said.

Quoting eyewitnesses, the two top officials have said villagers found the Army's special forces trying to "hide" the bodies of six people by wrapping and loading them on a pick-up van with the intention of taking them to their base camp.

"On the evening of 4th December around 1610 hours, when eight villagers were returning home from coal mining work at Tiru in a pick-up truck, were ambushed and

## State calls off Hornbill Festival

The cabinet of Nagaland Chief Minister Neiphiu Rio on Tuesday called off the ongoing Hornbill Festival in protest against the killing of 14 civilians by security forces, state ministers said. The state government also decided to write to the Centre demanding the

repeal of the Armed Forces (Special Powers) Act, they said. The 10-day Hornbill Festival, the state's largest tourism extravaganza held at Naga Heritage Village in Kisama near the state capital, was scheduled to end on December 10. PTI

repeal of the Armed Forces (Special Powers) Act, they said. The 10-day Hornbill Festival, the state's largest tourism extravaganza held at Naga Heritage Village in Kisama near the state capital, was scheduled to end on December 10. PTI

violence broke out between the villagers went to the spot. "On reaching the spot, they found the pick-up truck and the special forces personnel trying to hide the dead bodies of the six villagers by wrapping and loading them in another pick-up truck (Tata Mobile) apparently with the intention of taking the dead bodies to their base camp," the officials have said in the report.

the villagers and security forces when they discovered the bodies covered with tarpaulin sheets. Angry people then set on fire three vehicles of the security forces, the report said.

"In the melee, the security personnel again opened fire against the villagers which led to the death of seven more villagers and eyewitnesses have confirmed that the special forces personnel opened fire indiscriminately as they fled from the scene towards Assam side even firing in the coal mine hutments on the way," they said.

Acknowledging that the first incident was a "case of mistaken identity", Union Home Minister Amit Shah had told Parliament on Monday. The Nagaland Police on its own filed an FIR against the 21st Para Special Force of the Army on Monday.