

# **KHILEN V. SHAH**

**Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006**

---

**February 16, 2019**

**To,**

<b>Hubtown Limited</b> 'Plaza Panchsheel, 5 <sup>th</sup> floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001  Scrip Code : 532799	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051  Scrip Code : Hubtown EQ
---	--	---

Dear Sir,


Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed revised disclosure in the prescribed format with the following changes incorporated therein :

- (i) disclosure in the format notified vide SEBI Circular dated August 5, 2015;
- (ii) reasons for encumbrance furnished.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



**Khilen V. Shah**

**Encl : a/a**

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - REVISED DISCLOSURE

Name of the Target Company (TC)		HUBTOWN LIMITED											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED											
Date of Reporting		FEBRUARY 7, 2019											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		KHILEN V. SHAH - PAC											
Details of the creation / release / invocation of encumbrance		INVOCATION OF PLEDGED SHARES											
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Hemant M. Shah and Vyomesh M. Shah HUF	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	4978450	6.84	N.A.	N.A.	N.A.		0	N.A.	N.A.	4978450	6.84
Hemant M. Shah	5800000	7.97	5800000	7.97	N.A.	N.A.	N.A.		0	N.A.	N.A.	5800000	7.97
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	1900000	2.61	1892000	2.60	N.A.	N.A.	N.A.		0	N.A.	N.A.	1892000	2.60
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjil H. Shah	3058000	4.20	3048025	4.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	3048025	4.19
Falguni V. Shah	5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
<b>Khilen V. Shah</b>	<b>2600000</b>	<b>3.58</b>	<b>2280000</b>	<b>3.13</b>	<b>Invocation of Encumbrance</b>	<b>05.02.2019</b>	<b>Pledge</b>	Shares pledged as collateral security for loan availed by Hubtown Limited	<b>15000</b>	<b>0.02</b>	<b>Shares pledged in favour of GDA Trusteeship Limited acting for lender L&amp;T Fincorp Limited</b>	<b>2265000</b>	<b>3.11</b>
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	25000	0.03	0	0	N.A.	N.A.	N.A.		0	N.A.	N.A.	0	0
	41008272	56.38	40470475	55.64					150000	0.02		40455475	55.62

*KS*

**REVISED DISCLOSURE**

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital (*)	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose shares encumbered ***	Number	% of total share capital
	41008272	56.38	40470475	55.64					150000	0.02		40455475	55.62
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	421608272	57.20	40470475	55.64					15000	0.02		40455475	55.62

Signature of the Authorised Signatory POA holder



Khilen V. Shah

Place : Mumbai

Date : February 16, 2019

(\*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(\*\*) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.