

January 18, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Submission of revised disclosure of reasons for encumbrance by promoter of listed companies

Ref.: Intimations sent vide email dated November 27, 2019, November 29, 2019, December 17, 2019, December 24, 2019, December 27, 2019 and January 02, 2020

This is to inform you that GMR Enterprises Private Limited ("the Company") (including its PAC- GMR Business & Consultancy LLP and Varalakshmi Enterprises LLP) have submitted prescribed disclosures as required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019.

We wish to submit that two typo errors have occurred inadvertently in the disclosures made on the below given dates in Annexure III under the PAC namely, GMR Business & Consultancy LLP whereby:

- A. the words and numbers, "No. of shares: 390,631,633, % of total share capital: 6.47%" are appearing under Encumbrance 3, row 2 instead of the word, "Pledge"; and
- B. the name of lender in Encumbrance 4, row 4 is mentioned as "Housing Development Finance Corporation Limited" instead of "KKR India Financial Services Limited",

The dates on which the respective disclosures were made are given below:

1. November 27, 2019 (at page 9),
2. November 29, 2019 (at page 8),
3. December 17, 2019 (at page 8),
4. December 24, 2019 (at page 8),
5. December 27, 2019 (at page 8) and
6. January 02, 2020 (at page 8)

We enclose herewith the revised page for the aforesaid disclosures pertaining to GMR Business & Consultancy LLP and request you to please replace this page in all the disclosures made on the aforesaid dates against the page numbers mentioned hereinabove.

All other details mentioned in the said disclosures remain unchanged.

Thanking you

Yours faithfully

For GMR Enterprises Private Limited


Yogindu Khajuria
Company Secretary



Encl: as above

CC: The Company Secretary
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

GMR Business & Consultancy LLP

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: September 30, 2019)	Encumbrance 3 (Date of creation of encumbrance: October 10, 2019)	Encumbrance 4 (Date of creation of encumbrance: October 25, 2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 10,300,000 % of total share capital: 0.17%	No. of shares: 57,000,000 % of total share capital: 0.94%	No. of shares: 240,000,000 % of total share capital: 3.98%	No. of shares: 102,010,000 % of total share capital: 1.69%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of Housing Development Finance Corporation Limited)	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of KKR India Financial Services Limited)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Security Trustee	Security Trustee
	Names of all other entities in the agreement	NA	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Bannerghatta Properties Private Limited (Borrower)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable) 5. ISIN of the instrument: INE908107073 INE908107081 INE908107099 INE908107107 INE908107123 INE908107115	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	18,23,10,000	96,90,00,000	4,12,80,00,000	2,02,48,98,500
	Amount involved (against which shares have been encumbered) (B)	9,00,00,00,000	1,50,00,00,000	3,25,00,00,000	2,20,00,00,000
	Ratio of A / B	0.02026	0.6460	1.2702	0.9204
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Investment in Target Company and / or repayment of the existing loans.	For extending loans and advances to the group companies and/or making investments in group entities	For extending loans and advances to the group companies and/or making investments in group entities	For extending loans and advances to the group companies and/or making investments in group entities

* Value of shares is calculated on the basis of share price on the date of agreement