## ASHWIN RAMANLAL GANDHI

50, Antica Greenwoods, Ankodiya Khanpur Raod, Ankodiya, Vadodara – 391 330

DATE:

21<sup>st</sup> March, 2020

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Ashwin R. Gandhi)

Encl: As above.

CC:

 The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.

Asian Paints Limited
 A ShantiNagar
 Vakola Pipe Line
 Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):  Name of the Stock Exchanges where the shares of the Target Company are Listed:  Date of Reporting:  Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked petails of creation of encumbrance:  Name of the Promoter(s) or Promoter holding in the target Promoter Holding already company (1)	where the shares on whose Shares on promoter hold comp	); whose Shares of the Target Components of the Target Components of the Target Components of the target company (1)	pany are Listed: been created/releass Promoter Holdi	Mys. Asian Paints Limited  Bombay Stock Exchange Limited / National Stock Exchange Limited  21st March, 2020  Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani  De-Pledging  Promoter Holding already encumbered (2)  De-Pledging  Details of events pertaining to encum	M/s. Asian Paints Limited M/s. Asian Paints Limited / Ni Bombay Stock Exchange Limited / Ni 21st March, 2020 Ashwin R. Gandhi, Ashwin S. Dani & De-Pledging	nange Limited / Nation of State of Stat	(2) or scell (Substantial Acquisition of Shares and Lancover) regulations, 2022  M/s. Asian Paints Limited  Bombay Stock Exchange Limited / National Stock Exchange Limited  21st March, 2020  Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani  De-Pledging  Details of events pertaining to encumbrance (3)	imited iaining to encumbran	nce (3)			Post Event Holding of encumbered shares (creation [(2)+(3)]/release ((2)-(3)] invocation[(2)-(3)]	ilding of es {creation e [(2)-(3)] 2)-(3)]
ame of the Promoter(s) or ACs with him (*)	Promoter hold comp	ing in the target any (1)	Promoter Holdi	ng already encumbered (2)			Details of events pert	taining to encumbran	те (3)			Post Event Holding o encumbered shares {cre: [(2)+(3)]/release [(2)-( invocation[(2)-(3)]	es (creation e [(2)-(3)] 2)-(3)]
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation	Date of creation/invocation n release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani	42,33,930	0.44	6,97,000	0.07	7 Release	20/03/2020	De-Pledge	N.A.	5,27,000	0.05	0.05 Deutsche Bank and Kotak Mahindra Bank Ltd.	1,70,000	0.02

**Authorised Signatory** 

For Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani

Place: Vadodara

Date: 21st March, 2020

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc