

Date: February 14, 2020

To
Mr. Rishabh Sharma
Online Surveillance
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Security Code: 514418
Sub: Clarification on Price Movement

With respect to your email ref no. L/SURV/ONL/PV/RS/ 2019-2020 / 1047 dated February 13, 2020; the exchange has sought clarification on price movement of shares of Mangalam Organics Limited ("the Company").

We wish to inform you that presently there is no information about the Company which is material and price sensitive and that requires disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Company will make disclosure as per Listing Regulations as and when there is any requirement to do so which also includes price sensitive information. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to note that since the shares of the Company are freely traded on the stock exchange, the Company will not be in position to comment on the movement in its share price.

Thanking you,
Yours faithfully,

For Mangalam Organics Limited


Pannkaj Dujodwala
Managing Director

