

# Babubhai G. Vankar

28<sup>th</sup> December, 2022

To,  
**Department of Corporate Services,**  
**BSE Limited**  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011**


With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of disposal of 2,52,000 Equity Shares and acquisition of 5,62,000 Equity Shares of Rhetan TMT Limited.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,

**For and on behalf of acquirer and Persons Acting in Concert (PAC)**



**Babubhai G. Vankar**

**Cc: Rhetan TMT Limited**  
**Compliance Officer**  
7<sup>th</sup> Floor, Ashoka Chambers,  
Opp. HCG Hospital,  
Mithakhali Six Roads,  
Mithakhali Ahmedabad - 380006

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Rhetan TMT Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	1) Babubhai G. Vankar 2) Kokilaben B. Vankar		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights			
Babubhai G. Vankar	5,62,000	2.64	2.64
Kokilaben B. Vankar	5,62,000	2.64	2.64
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	<b>11,24,000</b>	<b>5.29</b>	<b>5.29</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
• <b>Sold</b>			
Babubhai G. Vankar	(2,52,000)	1.19	1.19
Kokilaben B. Vankar	(5,62,000)	2.64	2.64
• <b>Acquired</b>			
Babubhai G. Vankar	5,62,000	2.64	2.64
b) VRs acquired/sold otherwise than by shares			
a) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	<b>(8,14,000)</b> <b>5,62,000</b>	<b>3.83</b> <b>2.64</b>	<b>3.83</b> <b>2.64</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Babubhai G. Vankar	8,72,000	4.10	4.10
Kokilaben B. Vankar	0	0.00	0.00
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>8,72,000</b>	<b>4.10</b>	<b>4.10</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale and Purchase of Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-12-2022 to 27-12-2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 21,25,00,000/- divided into 2,12,50,000 equity shares of face value of Re. 10/- each		

Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 21,25,00,000/- divided into 2,12,50,000 equity shares of face value of Re. 10/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 21,25,00,000/- divided into 2,12,50,000 equity shares of face value of Re. 10/- each

**For and on behalf of acquirer and Persons  
Acting in Concert (PAC)**

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**Babubhai G. Vankar**

**Place: Ahmedabad**

**Date: 28.12.2022**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.