

Date: 23rd August, 2022

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| The Department of Corporate Services Bombay Stock Exchange Limited P J Tower, Dalal Street Mumbai-400001 Fax: 022-22721919/ 22722039 | The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Fax: 022-26598237-38 |
| Scrip Code: 532708 | Scrip Code: GVKPIL |

Dear Sir

Sub: Inter-Se-Transfer of shares amongst the Promoters Group- GVK Power & Infrastructure Limited -reg

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.

I, being the Promoter of GVK Power & Infrastructure Limited (herein after referred as Company), hereby inform you that I intend to acquire 3,71,50,630 equity shares of Re. 1/- each aggregating to 2.35% of the paid up share capital of the Company from the following promoter:

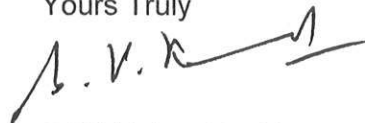
| S No | Name of the Promoter | No of Shares to be acquired by way Gift | % of Holding |
|------|-------------------------|---|--------------|
| 1 | Mr. Krishnam Ram Bhupal | 3,71,50,630 | 2.35 |
| | Total | 3,71,50,630 | 2.35 |

This being an "inter se" transfer of shares amongst promoters and the same falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. Upon completion of this acquisition my shareholding in the Company would increase from 3,09,58,857 shares (1.96%) to 6,81,09,487 shares (4.31%).

The necessary disclosure by the acquirer under Regulation 10(5) for the said acquisition is in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 is enclosed herewith for your information.

Kindly acknowledge on receipt of the same.

Thanking you
Yours Truly



G V Krishna Reddy
Promoter

Encl: As above

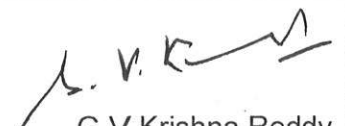
CC: the Company Secretary, GVK Power & Infrastructure Limited

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | GVK Power & Infrastructure Limited |
| 2. | Name of the acquirer(s) | Dr. G V Krishna Reddy |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters. | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Krishna Ram Bhupal |
| | b. Proposed date of acquisition | 29-08-2022 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 3,71,50,630 Equity Shares |
| | d. Total shares to be acquired as % of share capital of TC | 2.35% |
| | e. Price at which shares are proposed to be acquired | By way of Gift without any consideration |
| | f. Rationale, if any, for the proposed transfer | By way of Gift without any consideration |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | 4.15/- per share |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | N/A |

| | | | | | |
|-----|---|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Yes | | | |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | Yes | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | Yes | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | - Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | Dr. G V Krishna Reddy | 3,09,58,857 | 1.96 | 6,81,09,487 | 4.31 |
| | - Seller (s) | | | | |
| | Mr. Krishna Ram Bhupal | 3,71,50,630 | 2.35 | - | - |

Date: 23-08-2022
Place: Hyderabad


G V Krishna Reddy
Promoter

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.