

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Archean Chemical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Resurgence Fund -Scheme 1 PAC – (i) India Resurgence Fund -Scheme 2 and (ii) Piramal Natural Resources Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) b) Total (a+b+c+d)	83,62,158	8.1%	8.1%
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Details of acquisition / sale	38,35,562	3.71%	3.71%
a) Shares carrying voting rights acquired/ sold			
d) VRs acquired /sold otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
f) Shares encumbered / invoked / released by the acquirer	38,35,562	3.71%	3.71%
b) Total (a+b+c+/-d)			

After the acquisition / sale, holding of:	45,26,596	3.67%	3.67%
a) Shares carrying voting rights acquired			
g) Shares encumbered with the acquirer			
h) VRs otherwise than by shares			
i) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	45,26,596	3.67%	3.67%
b) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Public issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 16, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 20,65,48,240		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 24,61,05,978		
Total diluted share/voting capital of the TC after the said acquisition	INR 24,61,05,978		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the

company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For India Resurgence Asset Management Business Pvt Ltd
(the Investment Manager for India Resurgence Fund – Scheme 1)**



Authorised Signatory (Hrishikesh Samant)

Place: Mumbai

Date: 23/11/2022
