CYGNET INDUSTRIES LIMITED

CIN: U74900WB2015PLC206720 8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001 Ph.: +91 33 22435453

Date: 21.05.2019

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East. Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs / Madam,

Please find enclosed hereto declaration in Annexure-A in compliance of Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [SEBI (SAST-Regulation 2011)], in connection with sale of shares of Mangalam Cement Limited.

Please acknowledge the receipt.

Thanking you, Yours faithfully, For Cygnet Industries Limited

Authorised Signatory

CC: Mangalam Cement Limited Morak, Dist. Kota (Rajasthan), Adityanagar - 326520

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cygnet Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration,			
holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	1,27,000	0.48 - -	0.48
holding in each category) e) Total (a+b+c+d)	1,27,000	0.48	0.48
Details of aequisition/sale a) Shares carrying voting rights aequired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	1,27,000	0.48	0.48
shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the	-	-	-
acquirer e) Total (a+b+c+/-d)	1,27,000	0.48	0.48
After the acquisition/sale, holding of: a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirerc) VRs otherwise than by sharesd) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-
shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	-	-	

Mode of acquisition / sale (e.g. open market /-off-market /public issue / rights issue / preferential allotment / inter-se	Open Market	
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.05.2019	
Equity share capital / total voting capital of the TC before the said aequisition/ sale	2,66,93,780 Equity Shares of Rs. 10 each	
Equity share capital/ total voting capital of the TC after the said aequisition / sale	2,66,93,780 Equity Shares of Rs. 10 each	
Total diluted share/voting capital of the TC after the said acquisition	2,66,93,780 Equity Shares of Rs. 10 each	

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Cygnet Industries Limited

Authorised Signatory

Place: Kolkata Date: 21.05.2019