

Annexure - 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

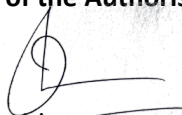
Name of the Target Company (TC)	WEBSOL ENERGY SYSTEM LIMITED (WEBEL-SL ENERGY SYSTEMS)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INDIA MAX INVESTMENT FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	17,42,272	5.5944	4.958
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale:	2,00,000	0.6422	0.5691
a) Shares carrying voting rights acquired /sold			
b) VRs acquired /sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) acquired /sold d) Shares encumbered/ invoked/ released by the acquirer e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	15,42,272	4.9522	4.3889
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	FCCB CONVERSION		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of whichever is applicable	16/03/2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 31,14,32,680		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 31,14,32,680		
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 35,14,05,500		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory



Place: Mauritius

Date: 18/03/2021