

IRC: F48:168:417:2022

04.11.2022

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Reg: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Related Party Transactions – Compliance thereof

In compliance with Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions for the half-year ended 30th September 2022.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Related Party Transactions Disclosure for the half-year ended 30th September 2022:

(In Lakhs)

S. No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance
1.	Karur Vysya Bank Ltd	B Ramesh Babu	Key Managerial Personnel (KMP)	Remuneration	As approved by Regulator/ Shareholders	71.50	-	
2.		AVS & AVR	Promoter Related Entity	Purchase of goods *	25.00	7.72	-	-
3.		AKC Service Station	Promoter & Director Related Entity	Purchase of goods *	25.00	9.34	-	
4.		A V Kandasamy	Promoter Group	Purchase of services #	2.00	0.20	-	-
5.		V G Mohanprasad ^	Director	Rent Paid	0.84	0.21	-	
6.		A J Suriyanarayana	Promoter	Purchase of services #	2.00	0.10	-	-
7.		V G Mohanprasad ^	Director	Concession on Service Charges\$	9.00	1.43	-	-
8.		A K Praburaj	Director & Promoter		1.00	0.21	-	-
9.		A J Suriyanarayana	Promoter		10.00	5.77	-	-
10.		R Ramkumar	Director & Promoter Group		0.25	0.02	-	-

* Purchase of Fuel/Batteries for office vehicles and generators on arm's length basis.

Honorarium for Interview Panel Member.

^ Dr. V G Mohan Prasad, Non-Executive Independent Director of the Bank demitted office at the close of office hours on 14th June 2022, consequent to completion of his tenure.

\$Concession on service charges are offered at arm's length basis which are uniformly applicable to customers based on their business relationship in ordinary course of business. no excess concessions are offered in the status of Director/Promoter

Note:

1. Pursuant to NSE circular NSE/CML/2022/18 dated 25.04.2022, we hereby declare that acceptance of deposits by the Bank from the Related Party are at the terms uniformly applicable/offered to all shareholders/public, and further we hereby declare that Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposit of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
2. As per the Accounting standards, MD&CEO is considered as KMP.