



LYPSA  
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**Date: 22<sup>nd</sup> January 2020**

**To,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Script Code - 534532**

**Ref No.: L/SURV/ONL/PV/ZS/ 2019-2020/137 dated Jan 21, 2020**

**Sub: Reply to Clarification sought by Exchange for Movement in Price**

Dear Sir/ Madam,

With reference to the above referred email received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the increase in the volume of the Company is purely due to the market conditions and absolutely market driven.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

This is for your information and record please.

Thanking you,

Yours faithfully

**For LYPSA GEMS AND JEWELLERY LIMITED**

**Dipan B. Patwa**  
**Chairman**  
**DIN- 02579405**



**LYPSA GEMS & JEWELLERY LIMITED.**

**CIN: L28990GJ1995PLC028270**

**Regd. Office :** Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banaskantha, Gujarat – 385210. India.

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