

December 03, 2020

Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-4000 01 <u>(Scrip Code- 534615)</u>	The Manager (Listing Department) National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <u>(Scrip Code- NECC LTD)</u>
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The Compliance Officer

North Eastern Carrying Corporation Limited
9062/47 Ram Bagh Road, Azad Market
Delhi-110006

Subject: Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Dear Sir/Madam,

With reference to the above captioned subject, please note that, we, Utkarsh Jain and Vanya Jain (hereinafter collectively referred to as '**Acquirers**') along with NECC Securities Private Limited; NECC Automobiles Private Limited and Suvi Developers Private Limited (hereinafter collectively referred to as '**PACs**') have acquired 8,663,769 (Eighty Six Lacs Sixty Three Thousand Seven Hundred and Sixty Nine) Equity Shares representing 17.26% of the paid-up equity share capital of North Eastern Carrying Corporation Limited ('**Target Company**') on December 01, 2020 pursuant to inter-se transfer amongst immediate relatives.

In reference to the same, we are hereby submitting the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations.

Yours

Kindly take the above information on your records.

**For and on behalf of
Acquirers along with PACs**

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Utkarsh Jain

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	North Eastern Carrying Corporation Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Utkarsh Jain Vanya Jain (Hereinafter collectively referred as 'Acquirers') NECC Securities Private Limited NECC Automobiles Private Limited Suvi Developers Private Limited (Hereinafter collectively referred as 'PACs')		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Acquirers			
- Utkarsh Jain	153,910	0.31	0.31
- Vanya Jain	Nil	NA	NA
PACs			
- NECC Securities Private Limited	7,656,880	15.25	15.25
- NECC Automobiles Private Limited	8,334,152	16.60	16.60
- Suvi Developers Private Limited	3,631,400	7.23	7.23
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by			

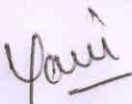
Utkarsh Jain

equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	19,776,342	39.40	39.40
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirers			
- Utkarsh Jain	3,644,204	7.26	7.26
- Vanya Jain	5,019,565	10.00	10.00
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+d)	8,663,769	17.26	17.26
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirers			
- Utkarsh Jain	3,798,114	7.57	7.57
- Vanya Jain	5,019,565	10.00	10.00
PACs			
- NECC Securities Private Limited	7,656,880	15.25	15.25
- NECC Automobiles Private Limited	8,334,152	16.60	16.60
- Suvi Developers Private Limited	3,631,400	7.23	7.23
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any			

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other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	28,440,111	56.66	56.66
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst immediate relatives		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 01, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 501,973,360 (Fifty Crores Nineteen Lacs Seventy Three Thousand Three Hundred and Sixty) divided into 50,197,336 (Five Crores One Lac Ninety Seven Thousand Three Hundred and Thirty Six) Equity Shares of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 501,973,360 (Fifty Crores Nineteen Lacs Seventy Three Thousand Three Hundred and Sixty) divided into 50,197,336 (Five Crores One Lac Ninety Seven Thousand Three Hundred and Thirty Six) Equity Shares of INR 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 501,973,360 (Fifty Crores Nineteen Lacs Seventy Three Thousand Three Hundred and Sixty) divided into 50,197,336 (Five Crores One Lac Ninety Seven Thousand Three Hundred and Thirty Six) Equity Shares of INR 10/- each.		

**For and on behalf of
Acquirers along with PACs**


(Utkarsh Jain)

Place: Delhi

Date: 03.12.2020