

IPR/SECL/EXCH/23-24

Dt.06/July/2023

The Deputy General Manager – Listing  
Department of Corporate Services  
BSE Limited, P.J. Towers Dalal Street  
Mumbai-400001  
**Stock Code: 523638**

**Sub: Submission of disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

This is to inform you that our company has received the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to the acquisition of 12,00,000 Equity Share on 4<sup>th</sup> July 2023 being 9.46 % of the total paid up capital of M/s IP Rings Limited by Simpson & Company Limited (Promoter Group).

Please find the enclosed disclosure.

You are requested to take note the above information on your record.

Thanking you.

A Digitally signed by  
VENKATAR VENKATARAMANI  
AMANI Date: 2023.07.06  
09:58:05 +05'30'

Mr.A. Venkataramani  
Managing Director  
DIN - 00277816





861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345 GSTIN NO: 33AAACS4909FIZN

05<sup>th</sup> July, 2023

BSE LIMITED,  
Phiroze Jeebhoy Towers  
Dalal Street Fort,  
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We send herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 12,00,000 Equity shares of M/s. IP Rings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,  
For SIMPSON & CO. LTD.,

S Srinivasaraghavan  
Chief Financial Officer  
& Company Secretary

Encl:

CC:  
M/s. IP Rings Ltd

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |                             |   |  |
|--|-----------------------------|---|--|
| Name of the Target Company (TC)  | IP RINGS LIMITED            |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | SIMPSON AND COMPANY LIMITED |   |  |
| Whether the acquirer belongs to Promoter / Promoter group  | PROMOTER                    |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE                         |   |  |
| Details of the acquisition / disposal as follows   | Number                      | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |                             |   |  |
| a) Shares carrying voting rights   | 37,67,000                   | 29.72   | -  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -                           | -   | -  |
| c) Voting rights (VR) otherwise than by shares   | -                           | -   | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                           | -   | -  |
| e) Total (a+b+c+d)   | 37,67,000                   | 29.72   | -  |
| <b>Details of acquisition / sale</b>   |                             |   |  |
| a) Shares carrying voting rights acquired / sold   | 12,00,000                   | 9.46  | -  |
| b) VRs acquired /sold otherwise than by shares   | -                           | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                           | -   | -  |
| d) Shares encumbered / invoked / released by the acquirer  | -                           | -   | -  |
| e) Total (a+b+c+/-d)   | 12,00,000                   | 9.46  | -  |



|  |                                 |       |   |
|--|---------------------------------|-------|---|
| <b>After the acquisition / sale, holding of:</b>   |                                 |       |   |
| a) Shares carrying voting rights acquired  | 49,67,000                       | 39.18 | - |
| b) Shares encumbered with the acquirer   | -                               | -     | - |
| c) VRs otherwise than by shares  | -                               | -     | - |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                               | -     | - |
| e) Total (a+b+c+d)   | 49,67,000                       | 39.18 | - |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Off-Market                      |       |   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 04-07-2023                      |       |   |
| Equity share capital / total voting capital TC before the said acquisition / sale  | 12675865 Shares of Rs. 10/-each |       |   |
| Equity share capital/ total voting capital TC after the said acquisition / sale  | 12675865 Shares of Rs. 10/-each |       |   |
| Total diluted share/voting capital of the TC after the said acquisition  | 12675865 Shares of Rs. 10/-each |       |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Chennai

Date: 05-07-2023

For SIMPSON & CO. LTD.,



Chief Financial Officer  
& Company Secretary