August 29, 2022

Ravi Agrawal Gangotri Bungalow, Mangal Kiran Society Iris Park, Juhu, Mumbai – 400 049

BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Re: Disclosure of creation of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE – AJANTPHARM 532331 & NSE – AJANTPHARM EQ)

This is to inform that myself, promoter of Ajanta Pharma Limited (the Company), have pledged 340,000 shares. The reason for pledge creation is for availing credit facilities.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of the creation of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You, Yours faithfully,

For Ravi Agrawal Trust

Ravi Agrawa

Trustee Mumbai

C.C.:

The Company Secretary Ajanta Pharma Limited "Ajanta House", Charkop, Kandivli (West) Mumbai – 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limited Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE Date of reporting: August 29, 2022 Name of the promoter or PAC on whose shares encumbrance has been Created/Released/invoked: Ravi P Agrawal, trustee Ravi Agrawal Trust Details of the creation of encumbrance: August 26, 2022 Name of the promoter(s) or PACs with him(*) Promoter holding in the target Promoter holding already Details of events pertaining to encumbrance (3) Post event holding of encumbered company (1) encumbered (2) shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]] Number % of total Number % of Type of event Date of Type of Reasons for Number % of total Name of the entity in whose favor Number % of total share total (creation/release/ creation/relea encumbrance encumbrance * share capital shares encumbered *** share capital capital share invocation) tion of emcumbrance (pledge/lien/nc capital disposal undertaking/ others) 12,588,393 Gabs Investments Pvt Ltd 9.83 Yogesh M Agrawal, trustee Yogesh Agrawal Trust 18,570,393 14.49 Mannalal B Agrawal 0.00 . Rajesh M Agrawal, trustee Rajesh Agrawal Trust - 18,570,393 14.49 Ravi P Agrawal, trustee Ravi Agrawal Trust 18,414,310 14.37 7,937,500 6.20 Creation AUGUST 26,2022 Creation of To Avail Credit 340,000 0.27 Lender - DEUTSCHE INVESTMENTS 8,277,500 6.46 Pledge **Facilities** INDIA PVT LTD Trustee - DEUTSCHE BANK AG Ravi P. Agrawal 285,000 0.22 Aayush M Agrawal, trustee Aayush Agrawal Trust 18,392,716 14.36 5.72 7,335,007 7,335,007 5.72 Aayush M. Agrawal 30,000 0.02 Ganga Exports represented by its partners Yogesh Agrawal, 3,449,778 2.69 Rajesh Agrawal & Ravi Agrawal

Signature of the Authorised Signator: Date: August 29, 2022

*The names of all the promoters, their share| diding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.