KEMPAS TRADE AND INVESTMENT LTD

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21 August 2023

To:

National Stock Exchange of India Limited BSE Limited

Exchange Plaza, BKC, Bandra (East) Mumbai - 400 051

Floor 25, P J Towers, Dalal Street, Mumbai - 400001

Adani Enterprises Limited (AEL)

"Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421

> Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Market Purchase of 2,53,00,000 equity shares (2.22%) of AEL between 7 August 2023 to 18 August 2023.

Kindly take the same on record.

Thanking You,

For Kempas Trade and Investment Ltd.

Authorised Signatory

Place: Mauritius

Date: 21 August 2023

Encl: Disclosure in the prescribed format

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller Acting in Concert (PAC) with the acquirer/seller Persons acting in concert: Other shareholders of AEL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (viii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd. (collectively, the "PACs"). Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition/ disposal as follows Details of the acquisition/sell under consideration, holding of Acquirer and PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Voting rights (VR) otherwise than by Kempas Trade and Investment Ltd.; (hereinafter the "Acquirer") Persons acting in concert: Other shareholders of AEL belonging to its promoter and promoter group. Adani & Rajesh S. Adani (no behalf of S. B. Adani a promoter group Ltd.; (ii) Gelt Berry Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (v) Afro Asia Trade and Investment Ltd.; (v) Afro Asia Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Rajesh S. Adan	Name of the Target Company (TC)	Adani Enterprises	Limited ("AEL")	
Persons acting in concert: Other shareholders of AEL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd; & (ix) Spitze Trade and Investment Ltd; & (ix) Sp	Name(s) of the acquirer/seller and Persons	Kempas Trade ar	nd Investment Lt	d.; (hereinafter
of AEL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; & (ix) Spitze Trade and Investment Ltd. (collectively, the "PACs"). Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition/ disposal as follows Number Numb	Acting in Concert (PAC) with the	the "Acquirer")		
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Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd. & (ix) Spitze Trade and Investment Ltd. & (ix) Spitze Trade and Investment Ltd. (collectively, the "PACs"). Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number Number Number W.r.t. total share/voting capital wherever applicable (*) (*) Before the acquisition/sell under consideration, holding of Acquirer and PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd.; (iv) Worldwide Emerging Market Holding Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vi) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vii) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (vii) Gautam S. Adani; (viii) Gelt Berry Trade and Investment Ltd.; (viii) Fellows Self-Berry Trade and Investment Ltd.; (viii) Fellows Self-Berry Trade and Investment Ltd.; (viii) Fellows Self-Berry Trad		group, namely: (i)	Gautam S. Ada	ni & Rajesh S.
and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt Berry Trade and Investment Ltd; & (ix) Spitze Trade and Investment Ltd; & (ix) Spitze Trade and Investment Ltd. (collectively, the "PACs"). Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number		Adani (on behalf	of S. B. Adani Fa	amily Trust); (ii)
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Investment Ltd; & (ix) Spitze Trade and Investment Ltd; & (ix) Spitze Trade and Investment Ltd. (collectively, the "PACs"). Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Details of the acquisition / disposal as follows Number N		Investments Ltd.;	; (vi) Gautam	S. Adani; (vii)
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Whether the acquirer/seller belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Details of the acquisition / disposal as follows Before the acquisition/sell under consideration, holding of Acquirer and PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Yes BSE Limited National Stock Exchange of India Limited National Stock Exchange of India Limited National Stock Exchange of India Limited Number **W.r.t. total share/voting capital wherever applicable (*) **Total diluted share/voting capital of the TC (**)		Investment Ltd;	& (ix) Spitze	e Trade and
Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number		Investment Ltd. (c	collectively, the "I	PACs").
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Shares of TC are Listed Details of the acquisition / disposal as follows Number Num	Promoter/Promoter group			
Details of the acquisition / disposal as follows Number Numb	Name(s) of the Stock Exchange(s) where the	BSE Limited		
Share/voting capital wherever applicable (*) Before the acquisition/sell under consideration, holding of Acquirer and PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) total diluted share/voting capital of the TC (**) 77,12,48,453 67.65% For details, please see Annexure 1 attached herewith.	shares of TC are Listed	National Stock Ex	change of India	Limited
consideration, holding of Acquirer and PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 77,12,48,453 67.65% For details, please see Annexure 1 attached herewith.	Details of the acquisition / disposal as follows	Number	share/voting capital wherever applicable	total diluted share/voting capital of
PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 77,12,48,453 67.65% 67.65% For details, please see Annexure 1 attached herewith.	Before the acquisition/sell under			
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 77,12,48,453 67.65% For details, please see Annexure 1 attached herewith.	consideration, holding of Acquirer and			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) For details, please see Annexure 1 attached herewith.	PACs:			
(pledge/ lien/non-disposal undertaking/ herewith.	a) Shares carrying voting rights	77,12,48,453	67.65%	67.65%
others)	b) Shares in the nature of encumbrance	For details, plea	se see Annexi	ure 1 attached
	(pledge/ lien/non-disposal undertaking/	herewith.		
c) Voting rights (VR) otherwise than by	others)			
The state of the s	c) Voting rights (VR) otherwise than by	L		

acquired/sold Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sell, holding of	2,53,00,000 79,65,48,453	2.22% 69.87%	2.22%
Shares encumbered / invoked/released by the acquirer.	2 53 00 000	2 220/	2 220/
Shares encumbered / invoked/released			
·			
acquired/sold			
the TC (specify holding in each category)	II		`
receive shares carrying voting rights in			
instrument that entitles the acquirer to			
Warrants/convertible_securities/any_other	1		
shares			
VRs acquired /sold otherwise than by	herewith.		
acquired /sold	For details, ple	ase see <u>Annex</u>	ure 1 attache
Shares carrying voting rights			
ails of acquisition /sell by the Acquirer	2,53,00,000	2.27%	2.27%
Total (a+b+c+d)	77,12,48,453	67.65%	67.65%
the TC (specify notding in each category)			
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	ails of acquisition/sell by the Acquirer Shares carrying voting rights acquired/seld VRs acquired /seld otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d) 77,12,48,453 ails of acquisition/sell by the Acquirer Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d) 77,12,48,453 67.65% ails of acquisition/sell by the Acquirer Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in

Mode of acquisition/sale (e.g. open market /	Open Market
off-market / public issue / rights issue /	
preferential allotment / inter-se transfer etc.)	
Date of acquisition/sale of shares / VR or	7 August 2023 to 18 August, 2023
date of receipt of intimation of allotment of	
shares, whichever is applicable	
Equity share capital / total voting capital of	Equity Share Capital of TC, i.e. AEL, before the
the TC before the said acquisition/sale	said acquisition by the Acquirer = Rs.
	114,00,01,121 (consisting of 114,00,01,121
	equity shares of face value of Re. 1 each)
Equity share capital/ total voting capital of the	Equity Share Capital of TC, i.e. AEL, after the
TC after the said acquisition/sale	said acquisition by the Acquirer = Rs.
	114,00,01,121 (consisting of 114,00,01,121
	equity shares of face value of Re. 1 each)
Total diluted share/voting capital of the TC	Diluted Equity Share Capital of TC, i.e. AEL,
after the said acquisition/sale	after the said acquisition by the Acquirer = Rs.
	114,00,01,121 (consisting of 114,00,01,121
	equity shares of face value of Re. 1 each)

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

Kempas Trade and Investment Ltd. acquired 2,53,00,000 equity shares (2.22%) of AEL between
 August 2023 to 18 August 2023.

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For and on behalf of Kempas Trade and Investment Ltd.

Authorised Signatory

Nounder

Place: Mauritius

Date: 21 August 2023

No. of the part No. of the	Sr. No.	Name of Acquirer/Seller	Before the acquisi	Before the acquisition/sell under consideration, holding of Acquirer. Seller and PAC:	deration, holdin AC:	g of Acquirer /		Details of Acquisition / Sell	on / Sell		After the acquisition	After the acquisition / sell under consideration, holding of Acquirer / Sellor and PAC:	ration, holding	of Acquirer
Foundation Find the string form of threatment Ltd. 25,300,000 25			No.of shares carrying voting rights	No. of Warrante that entitles the Acquirer / Seller to receive shares carrying voling rights in the TC			No.of shares	No. of Warrants that antities the Acquirer / Seller to receive shares carrying voting rights in the TC		% w.r.t. total diluted share doting capital of the TC		No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total dlluted share / voting capital of the TC
Total la 1- Selfar Statin & Strift ageath & Adami Canadam S. Adami Canadam S. Adami Ld. Statin & Strift ageath & Adami Canadam S. Adami Ld. Statin & Strift ageath & Adami Canadam C. Statin & Strift ageath & Adami Canadam C. Statin & Strift ageath & Adami Canadam C. Statin & Strift ageath & Strift and processing and processing white Emerging Market Holding Ld. Strift ageath & Strift &	-	Kempas Trade and Investment Ltd.	34	28	(6	S.	25,300,000	х	2,22	2.22	25,300,000	100	2.22	2.22
Static Gautem S, Addani & Spin Rajest S. Addani (or statem S, Addani & Shi Rajest S. Addani & Statem S, Addani & Statem B, Ad		Total (a) - Seller	#£	38	0.00		25,300,000	100	2.22		25,300,000	•	2.22	2.22
Situr Gallerin & Strif Beeth S. Adami & Str					ă	tails of Shareho	olders who are PAC	with the Acquirer						
Adam' Trade and Investment Lid. 99.491,719 8.73 8.73 8.73 8.73 8.73 8.73 8.73 8.74 99.491,719 Fourishing Trade and Investment Lid. 39.597,700 2.89 2.89 2.89 9.8 9.8 9.9 93.249,700 Afro Axia Trade and Investment Lid. 30.249,700 2.65 2.65 2.65 9.0	-	Shri Gautam S. Adani & Shri Rajesh S. Adani (on hehalf of S. B. Adani Family Trust)	573,333,492	*:	50.29		**		¥		573,333,492		50.29	50.29
Fourishing Trade and Investment Lid. 33,937,700 2.55 2.65	77	Adani Tradeline Pvt. Ltd.	99,491,719	100	8.73		8	*0	Y	* 9	99,491,719		8.73	8.73
Worldwide Emerging Market Holding Ltd. 30,249,700 2.65 2.65 30,249,700 Aftro Asia Trade and Investments Ltd. 30,249,700 . 2.65 30,249,700 Rajesth S. Adani . . 0.00 0.00 0.00 .	9	Flourishing Trade and Investment Ltd.	33,937,700	38	2.98		3	38	i.i.	2.0	33,937,700		2,98	2.98
Afto Asia Trade and Investments Ltd. 30,249,700 2.65 2.65 - - - 30,249,700 Gautam S. Adani 1 0.00 0.00 0.00 - - 1 Rajesh S. Adani 140 - 0.00 0.00 - - 1 Gelt Bery Trade and Investment Ltd. 3,966,000 0.00 0.00 0.00 - - 140 Spize Trade and Investment Ltd. 3,966,000 0.35 67.65 67.65 67.65 - - - 140 Trizatal (b) - PAC 771,248,453 - 67.65 67.65 67.65 25,300,000 - - 771,248,453	4	Worldwide Emerging Market Holding Ltd.	30,249,700	i • i	2.65		38	3 *	*	*	30,249,700		2.65	2.65
Gautam S. Adant	2	Afro Asia Trade and Investments Ltd.	30,249,700	(*	2.65		ä <u>t</u>	87	1	9	30,249,700		2,65	2.65
Rajesh S. Adani	9	Gautam S. Adanl	-	0.60	0.00		AS	v	9,	•/	-	127	0.00	0.00
Gelt Bery Trade and Investment Ltd. 3.986.000 0.00 0.00 0.00 0.00 140 <td>7</td> <td>Rajesh S. Adani</td> <td>-</td> <td>×c</td> <td>0.00</td> <td></td> <td></td> <td>*3</td> <td>8</td> <td>*6</td> <td>-</td> <td>ě.</td> <td>0.00</td> <td>00:00</td>	7	Rajesh S. Adani	-	×c	0.00			* 3	8	*6	-	ě.	0.00	00:00
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Total (a) + (b) (consisting of Promoter and 771,248,453	6	Spitze Trade and Investment LId.	3,986,000	ж	0.35		8	3.5	8	34	3,986,000		0.35	0.35
J Total (a) + (b) (consisting of holding of Promoter and 771,248,453 - 67.65 67.65 25,300,000 - 2.22 2.22 736,548,453		Total (b) - PAC	771,248,453	*	67.65		*	36	ě	(9)	771,248,453	Ä	67.65	67.65
otess	Grand 1	otal (a) + (b) (consisting of holding of Promoter and Promoter Group)	771,248,453	•0	67.65		25,300,000	•0	2.22	2.22	796,548,453	3	69.87	69,87
	lotes:												0: 11	

For Kempas Trade and Investment Ltd.

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Authorised Signatory Date: 21 August 2023 Place: Maurilius

