

Date: 20 June 2024

To,

BSE Limited

25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block - G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Code”)

Dear Sir / Ma’am,

Al-Amin Investments Limited, Asian Telecommunication Investments (Mauritius) Limited, CCII (Mauritius), Inc., Vodafone Telecommunications (India) Limited, Mobilvest, Prime Metals Ltd, Trans Crystal Ltd and Euro Pacific Securities Ltd (collectively, the “**Selling Shareholders**”) held 484,680,977 equity shares (representing 17.98% of the equity share capital) of Indus Towers Limited (the “**Company**”). The Selling Shareholders have sold 484,680,977 equity shares (representing 17.98% of the equity share capital) of the Company through bulk deals on the National Stock Exchange of India Limited.

Please see enclosed the disclosure by the Selling Shareholders in the prescribed format under Regulation 29(2) of the Takeover Code in relation to such sale.

We request you to kindly take the above on record and acknowledge receipt.

Yours sincerely,

For and on behalf of **Al-Amin Investments Limited**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Asian Telecommunication Investments (Mauritius) Limited**




Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **CCII (Mauritius), Inc.**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Euro Pacific Securities Ltd**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Mobilvest**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Prime Metals Ltd**



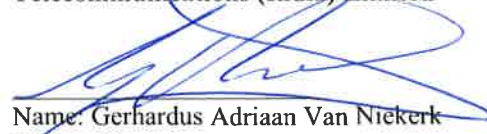
Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Trans Crystal Ltd**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

For and on behalf of **Vodafone Telecommunications (India) Limited**



Name: Gerhardus Adriaan Van Niekerk
Designation: Director
Place: Mauritius

cc: Indus Towers Limited
Building No. 10, Tower A
4th Floor, DLF Cyber City
Gurugram – 122002
Haryana, India

Enclosed: Disclosure under Regulation 29(2) of the Takeover Code.

[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011]

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indus Towers Limited		
Names of the sellers and Persons Acting in Concert (PAC) with the sellers	<p>Sellers:</p> <ol style="list-style-type: none"> 1. Prime Metals Ltd; 2. Trans Crystal Ltd; 3. CCH (Mauritius), Inc.; 4. Al-Amin Investments Ltd; 5. Vodafone Telecommunications (India) Limited; 6. Asian Telecommunication Investments (Mauritius) Limited; 7. Mobilvest; and 8. Euro Pacific Securities Ltd <p>Person Acting in Concert:</p> <ol style="list-style-type: none"> 1. Usha Martin Telematics Limited; and 2. Omega Telecom Holdings Private Limited. <p>The 10 (ten) companies listed above are indirect wholly-owned subsidiaries of Vodafone Group Plc.</p>		
Whether the sellers belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights (please see Annexure 1)	567,164,035	21.05%	21.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	567,164,035	21.05%	21.05%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	484,680,977	17.98%	17.98%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	484,680,977	17.98%	17.98%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (please see Annexure 2)	82,483,058	3.06%	3.06%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	N.A.	N.A.

rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	82,483,058	3.06%	3.06%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 June 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 March 2024 published on the stock exchanges.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 March 2024 published on the stock exchanges.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.26,949,369,500 divided into 2,694,936,950 equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 March 2024 published on the stock exchanges.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE 1
(before disposal)

S. No.	Name of the Shareholder	Number of Equity Shares Acquired	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
1.	Al-Amin Investments Limited	41,639,742	1.55%	1.55%
2.	Asian Telecommunication Investments (Mauritius) Limited	50,255,070	1.86%	1.86%
3.	CCII (Mauritius), Inc.	22,873,771	0.85%	0.85%
4.	Euro Pacific Securities Ltd	13,790,472	0.51%	0.51%
5.	Mobilvest	85,894,365	3.19%	3.19%
6.	Prime Metals Ltd	112,055,285	4.16%	4.16%
7.	Trans Crystal Ltd	74,891,274	2.78%	2.78%
8.	Vodafone Telecommunications (India) Limited	83,280,998	3.09%	3.09%
9.	Usha Martin Telematics Limited	20,302,800	0.75%	0.75%
10.	Omega Telecom Holdings Private Limited	62,180,258	2.31%	2.31%
	TOTAL	567,164,035	21.05%	21.05%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

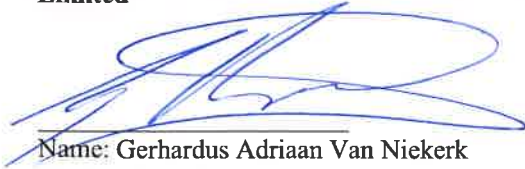
ANNEXURE 2
(after disposal)

S. No.	Name of the Shareholder	Number of Equity Shares Acquired	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
1.	Al-Amin Investments Limited	0	0.00%	0.00%
2.	Asian Telecommunication Investments (Mauritius) Limited	0	0.00%	0.00%
3.	CCII (Mauritius), Inc.	0	0.00%	0.00%
4.	Euro Pacific Securities Ltd	0	0.00%	0.00%
5.	Mobilvest	0	0.00%	0.00%
6.	Prime Metals Ltd	0	0.00%	0.00%
7.	Trans Crystal Ltd	0	0.00%	0.00%
8.	Vodafone Telecommunications (India) Limited	0	0.00%	0.00%
9.	Usha Martin Telematics Limited	20,302,800	0.75%	0.75%
10.	Omega Telecom Holdings Private Limited	62,180,258	2.31%	2.31%
	TOTAL	82,483,058	3.06%	3.06%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

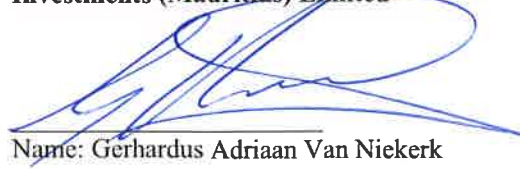
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Al-Amin Investments Limited**



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