<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011</u>

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SHREE RAMA NEWSPRINT LIMITED Riddhi Siddhi Gluco Biols Limited Yes							
							BSE Limited National Stock Exchange of India Limited		
					Details	of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Bef	Fore the acquisition under consideration, holding of:								
a)b)c)d)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each	9,56,60,547	64.84%	64.84%					
e)	category) Total (a+b+c+d)	9,56,60,547	64.84%	64.84%					
	Details of acquisition/sale		(4, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,						
a) b) c)	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	73,30,000	4.97%	4.97%					
d) e)	Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	73,30,000	4.97%	4.97%					



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After the acquisition/sale, holding of:			and the second s
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	10,29,90,547		69.81%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through open market by way of sale on block deal window of National Stock Exchange of India Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/09/2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.1475220320/- divided into 147522032 equity shares of Rs.10/- each.		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory For, Riddhi Siddhi Gluco Biols Limited

(Siddharth G. Chowdhary)

Whole Time Director

DIN: 01798350 Place: Ahmedabad

Date: 28/09/2019
