



Algoquant Financials LLP

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18(6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	Name of the Target Company (TC)	Hindustan Everest Tools Limited
(ii)	Name of the acquirers / PAC	Algoquant Financials LLP (Acquirer), Mr. Dhruv Gupta (PAC1) and Mr. Devansh Gupta (PAC2)
(iii)	Name of the persons/ entities who acquired shares in the TC	Mr. Devansh Gupta (PAC2)
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer /PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
73	25 th January 2021	Open Market	Not Applicable	97	Nil	0.005%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					Nil	
Total shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					73 equity shares (0.005% of the total share capital of the TC)	

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For ALGOQUANT FINANCIALS LLP

Signature:

Date: 25.01.2021

Partner

Place: New Delhi