

ISL/SS/SE/21/2020-2021

15th July, 2020

BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001

Dear Sir / Madam,

Sub: Response to email ref.no. L/SURV/ONL/PV/NJ/ 2020-2021 / 118 dated 15th July, 2020 seeking Clarification on Price Movement.

- (i) With reference to the above, we would like to inform you that the increase in the price of securities of Inspirisys Solutions Limited ("Company") listed on the BSE Limited ("Exchange") is purely market driven.
- (ii) As of the date of this response, the Company does not have any price sensitive information which is to be disclosed to the Exchange.
- (iii) The Company further confirms that its investors and the Exchange have been informed about the relevant information/ events about the Company in accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("LODR Regulations").
- (iv) The Company has not withheld any material information / event that, in our opinion, would have a bearing on the price / volume behavior in the scrip.
- (v) Further, it may be noted that the trading window for trading in securities of the Company is under closure from 1st July, 2020 for the purpose of considering the audited financial results of the Company for the quarter ended 30th June, 2020 and the same was reported to the Exchange on 30th June, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited (Formerly Accel Frontline Limited)

S. Sundaramurthy
Company Secretary & Compliance Officer

