



RAVIKUMAR DISTILLERIES LIMITED

Corporate Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry - 605 009.

Phone : 0413 - 2244007, 2248888, 2248887.

E-mail : cs@ravikumardistilleries.com, Website : www.ravikumardistilleries.com ISO 9001 : 2008

CIN No. : L51909TN1993PLC025981, GSTIN : 34AABCR4195D1ZJ

Date: 9th August, 2019

NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	The Department of Corporate Services, The BSE LIMITED, Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.
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Dear Sir,

Sub: Outcome of Board Meeting dated 09.08.2019

This is to inform you that, the Board of Directors of our Company in their meeting held today have transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company reviewed by the Audit Committee for the quarter ended 30th June, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND-AS) along with the Limited Review Report.
2. Considered and approved to conduct the AGM on 24th September 2019 (Tuesday).

Kindly note that the Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Ravi Kumar Distilleries Limited

R. V. Ravikumar
Managing Director

DIN: 00336646



RAVI KUMAR DISTILLERIES LIMITED

Corporate Identity Number : L51909TN1993PLC025981

Registered Office : Amin Manors, S1 & S2, Second Floor, B Block, No. 138, Nungambakkam High Road, Chennai, Pin - 600034, Tamilnadu
 Tel : +91 44 42029937 Email : cs@ravikumardistilleries.com Website : www.ravikumardistilleries.com

Statement of Financial Results for the Quarter ended 30th June, 2019

Rs. in Lakhs (Except per Equity Share data)

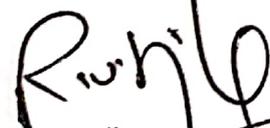
Sr. No	Particulars	3 months ended 30th June, 2019	Preceding 3 months ended 31st March, 2019	Corresponding 3 months ended in the previous year 30th June 2018	Year ended 31st March, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Revenue from Operations	4,433.94	4,315.29	4,457.37	18,165.13
	Other Income	0.13	-	-	-
	Total Income from Operations	4,434.07	4,315.29	4,457.37	18,165.13
2	Expenses				
	Cost of Materials consumed	1,182.24	1,178.71	993.00	4,616.23
	Purchase of stock-in-trade	431.67	387.02	466.74	1,702.30
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.27)	44.53	139.48	26.86
	Excise Duty	2,433.10	2,448.24	2,336.48	9,805.90
	Employee benefits expense	86.98	169.06	60.76	366.71
	Finance Costs	2.55	(97.04)	42.36	16.46
	Depreciation and amortisation expense	16.04	11.87	9.66	52.04
	Other expenses	292.30	292.89	350.10	1,679.12
	Total Expenses	4,414.59	4,435.28	4,398.58	18,265.61
3	Profit/ (Loss) before exceptional items and tax (1 - 2)	19.48	(119.99)	58.79	(100.48)
4	Exceptional Items	-	493.66	-	493.66
5	Profit / (Loss) before tax (3 - 4)	19.48	373.67	58.79	393.17
6	Tax Expense				
	Current Tax	-	22.56	0.00	22.56
	Deferred Tax	(0.24)	(2.14)	(0.45)	(2.60)
	Total Tax Expense	(0.24)	20.42	(0.45)	19.96
7	Net Profit / (Loss) after tax for the year (5 - 6)	19.71	353.25	59.24	373.21
8	Other Comprehensive income				
	Items that will not be classified to profit and loss				
	Remeasurements of post-employment benefit obligations	-	0.00	0.00	6.88
	Income tax relating to items that will not be reclassified to profit or Loss	-	0.00	0.00	0.00
	Total Comprehensive Income after taxes (7+8)	19.71	353.25	59.24	380.09
	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,400.00	2,400.00	2,400.00	2,400.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	4,198.08
	Earnings per share (before extraordinary items) (Face Value of Rs. 10/- each) (not annualised)				
	(a) Basic	0.08	1.47	0.25	1.58
	(b) Diluted	0.08	1.47	0.25	1.58
	Earnings per share (after extraordinary items) (Face Value of Rs. 10/- each) (not annualised)				
	(a) Basic	0.08	1.47	0.25	1.58
	(b) Diluted	0.08	1.47	0.25	1.58



Notes:

- 1 The Financial Results are prepared in compliance with Indian Accounting Standards (Ind-AS) subsequent to its adoption as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Friday, 9th August, 2019.
- 3 The company has valued the Current Investment in shares of 'S V Distilleries Private Limited' at cost.
- 4 Other Non- Current Assets includes 'Amounts Recoverable under Dispute' amounting to Rs. 2900.25 Lacs. However, as the capital commitments could not be acted upon by the parties the management has decided to recall the advances paid. The Company has sent legal notices to parties for refund of advance and filed recovery suits. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed the above parties to repay the amounts back to Company. In view of this, the management expects to get back the advances in due course. Hence, no provision has been made for Expected Credit Loss on these advances.
- 5 Non Current Investments, includes Investment in shares of 'Liquors India Limited' of Rs. 825.71 Lacs. The Company entered into an agreement with 'Lemonade Shares and Securities Private Limited' for sale of the entire undertaking. The agreement has been challenged and Civil Suit has been filed before District Court, Hyderabad with prayers inter-alia to rescind the agreements as being void and restore the parties back to the position prior to MOU dated 05-09-2012. The company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, Enforcement Directorate. Supreme Court of India has directed the Investigating Agencies to take such steps as maybe advised to them in accordance with the provisions of law. Pending the outcome of the Suit, and investigations, the amount received from 'M/s Lemonade Shares and Securities Private Limited' is shown under 'Other Current Financial Liabilities'. Further, in the absence of relevant data, the company has not provided for diminution in value of Investments in shares and Expected Credit Loss in respect of loan to 'Liquor India Limited'.
- 6 The Company has only one reportable segment i.e. Manufacturing of Indian Made Foreign Liquor (IMFL)
- 7 Exceptional Items (as disclosed in the columns "Year ended 31st March, 2019" comprises Gain on One Time Settlement (OTS) of Short Term Borrowings with 'Sundaram Finance Limited.
- 8 Figures of previous year / period have been re-grouped/reclassified wherever necessary, to confirm to this period's classification.

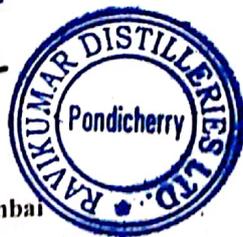
For Ravikumar Distilleries Limited



R V Ravikumar
Managing Director

DIN :- 00336646

Monday, 9th August, 2019, Mumbai





RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office :
C/06, 11&12, Ostwal Park,
Building No.4 CHSL, Near Jesal Park,
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Dist. Thane-401105
Mob.: 93220 06131 / 93222 31113
Tel.: +91 022 28171198 / 99
Email : rg@caramanandassociates.com
Website : www.caramanandassociates.com

UDIN : 19103975AAAACV4561

Independent Auditor's Review Report On the Quarterly unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

RAVI KUMAR DISTILLERIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of '**RAVI KUMAR DISTILLERIES LIMITED**' for the quarter ended **30th June, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W



Ramanand G. Gupta

Partner

M. No. 103975

Date: August 9, 2019

Place: Mumbai

