

October 1, 2019

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| The General Manager Market Operations Deptt., National Stock Exchange of India Ltd. , Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Fax : 022 - 26598237/38/ 2659 8100 Email - cmlisu@nse.co.in | Ms. Erika D'Sa, (Relationship Manager) Corporate Relationship Deptt., Bombay Stock Exchange Limited , 1 ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 Fax: 022 - 22723121 / 3719/2037/2039/2041/2061 Email - intern.erika@bseindia.com, corp.relations@bseindia.com |
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**SUB: SUBMISSION OF DISCLOSURE OF REASONS FOR ENCUMBRANCE BY
PROMOTER IN TERMS OF SEBI CIRCULAR NO.
SEBI/HO/CFD/DCR1/CIR/P/2019/90 DATED AUGUST 07, 2019**

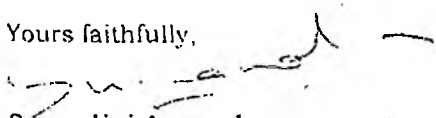
Dear Sir,

This has in reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 for submission of Disclosure of reasons for encumbrance by Promoter, as required I am submitting herewith the said disclosure being under the promoter group.

This is for your kind information and record please.

Thanking you,

Yours faithfully,


Sunandini Agarwal
(Promoter)

CC to:

To

Company Secretary

ALPS INDUSTRIES LIMITED

57/2, Site-IV, Industrial Area, Sahibabad,
Ghaziabad-201010 (U.P)

Encl. a/a.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

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|---|---|
| Name of listed company | ALPS INDUSTRIES LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | 1. National Stock Exchange of India Limited(NSE) 2. Bombay Stock Exchange Limited(BSE) |
| Name of the promoter(s) / PACs whose shares have been encumbered | Sunandini Agarwal |
| Total promoter shareholding in the listed company | No. of shares -800 % of total share capital -0.00%* |
| Encumbered shares as a % of promoter shareholding | 0.008% |
| Whether encumbered share is 50% or more of promoter shareholding | NO |
| Whether encumbered share is 20% or more of total share capital | YES |

*Negligible

Details of all the existing events/ agreements pertaining to encumbrance

| | | |
|--|--|---|
| | Date of creation of encumbrance: 26.06.2010 | |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge | |
| No. and % of shares encumbered | No. of shares: 800 % of total promoter shareholding :0.008% | |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | State Bank of India being Lead Banker |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES, State Bank of India is a Scheduled Commercial Bank |
| | Names of all other entities in the agreement | Listed company and its group companies (if any) - Not Applicable |

Sunandini

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|------------------------------|--|--|
| | | Other entities (if any) - Not Applicable |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO |
| Security Cover / Asset Cover | Value of on the date of event / shares agreement (A) | Rs. 0.64 /- Crore |
| | Amount involved (against which shares have been encumbered) (B) | Rs. 989.17/- crore |
| | Ratio of A / B | 0.00065 |
| End use of money | Borrowed amount to be utilized for what purpose - (k) Personal use by promoters and PACs (l) For the benefit of listed company | NO Yes |
| | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | The loan has been taken for the business purpose of the company. The pledge of shares are in terms of the CDR scheme sanctioned vide Letter of Approval (LOA) dated 11.09.2009 of the outstanding as on the cut off dated i.e. 31.01.2009. Due to withdrawal of CDR/Re-work of CDR on 16.11.2012, the company is under financial overall restructuring. |

Sunanda

Signature of Authorised Signatory:

Place: Ghaziabad

Date: October 1, 2019

Details of Promoter shareholding along with % of total shares encumbered as on date

| S.No. | Name of Promoter | PAN | Total nos. shares held | % of total share capital | Number of Shares pledged or otherwise encumbered | % of shares encumbered |
|--------------|---|------------|------------------------|--------------------------|--|------------------------|
| 1 | K. K. Agarwal (Huf) | AABHK7991K | 117000 | 0.30 | 0 | 0 |
| 2 | Sandeep Agarwal(Huf) | AADHS9672P | 94380 | 0.24 | 44380 | 0.419 |
| 3 | Nidhi Agarwal | AAKPA2949J | 216100 | 0.55 | 16100 | 0.152 |
| 4 | K. K. Agarwal | AAPPA5044B | 1147460 | 2.93 | 647460 | 6.116 |
| 5 | Sandeep Agarwal | ACEPA4737G | 651510 | 1.67 | 401510 | 3.793 |
| 6 | Sanyog Agarwal | ACGPA7178K | 248650 | 0.64 | 248650 | 2.349 |
| 7 | Rohan Agarwal | AIUPA3170F | 430128 | 1.1 | 230128 | 2.174 |
| 8 | Sunandini Agarwal | AIUPA3196R | 800 | 0.00* | 800 | 0.008 |
| 9 | Coronation Spinning India Pvt Ltd | AAACC8311R | 900000 | 2.3 | 300000 | 2.83 |
| 10 | Careen Fintec (P) Ltd | AAACC8312N | 295000 | 0.75 | 45000 | 0.43 |
| 11 | Padam Precision Dies And Components Pvt Ltd | AAACP4217H | 1688200 | 4.32 | 188200 | 1.78 |
| 12 | Prefect Finmen Services (P) Ltd | AAACP8958R | 412800 | 1.06 | 262800 | 2.48 |
| 13 | Peek Finvest (P) Ltd | AAACP8959Q | 342082 | 0.87 | 342082 | 3.23 |
| 14 | Roseat Finvest (P) Ltd | AAACR7175G | 382000 | 0.98 | 382000 | 3.61 |
| 15 | Peek Texfab Ltd | AABCA6857F | 100120 | 0.26 | 120 | 0.00 |
| 16 | Pacific Texmark Private Limited | AABCA7511N | 2835872 | 7.25 | 335872 | 3.17 |
| 17 | Alps Processers Private Limited | AABCA7512R | 250116 | 0.64 | 250116 | 2.36 |
| 18 | Supreme Finvest (P) Ltd | AACCS0471N | 290000 | 0.74 | 140000 | 1.32 |
| 19 | Saurabh Floriculture (P) Ltd | AACCS6111R | 183800 | 0.47 | 183800 | 1.74 |
| TOTAL | | | 10586018 | 27.06 | 4019018 | 37.97 |

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