

# MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

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March 5, 2019

To,

<b>Hubtown Limited</b> 'Plaza Panchsheel, 5 <sup>th</sup> floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001  Scrip Code : 532799	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra Kuria Complex Bandra (East), Mumbai 400051  Scrip Code : Hubtown EQ
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Dear Sir,

Sub : **Submission of Revised Disclosures under Regulation 31 (2) of SEBI Takeovers Regulations**

I refer to your e-mail dated March 5, 2019 on the captioned subject and as requested, I annex herewith revised disclosure pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format with the following changes incorporated therein :

- (i) Details of the release of encumbrance furnished.

Trust this would be in order.

I request you to kindly take the same on your records.

I regret any convenience caused.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF



Hemant M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - REVISED DISCLOSURE

Name of the Target Company (TC)		Names of the Stock Exchanges where the shares of the Target Company are listed		Date of Reporting		Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Details of the creation / release / invocation of encumbrance		Details of events pertaining to encumbrance		Reasons for encumbrance (**)		Name of the entity in whose favour shares are encumbered		Post event holding of shares	
Name of the promoter(s) or PACs with him / her (*)		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)		No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital			
		1		2		3		3		3		4		4			
HUBTOWN LIMITED		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		MARCH 1, 2019 REVISE DATE MARCH 5, 2019		MAHIPATRAY V. SHAH HUF - PERSON ACTING IN CONCERT (PAC)		RELEASE OF ENCUMBRANCE ON SHARES PLEDGED AS COLLATERAL SECURITY FOR LOAN ARRANGEMENT		Encumbrance created by way of pledge of shares for loan availed by Hubtown Limited		Encumbrance created in favour of SICOM Limited					
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	140000	0.19				
Hemant M. Shah HUF	4980500	6.85	4978450	6.84	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	4978450	6.84				
Hemant M. Shah	5800000	7.97	5800000	7.97	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	5800000	7.97				
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	7525000	10.35				
<b>Mahipatray V. Shah HUF</b>	<b>1900000</b>	<b>2.61</b>	<b>1892000</b>	<b>2.60</b>	<b>Release</b>	<b>28.02.2019</b>	<b>Pledge</b>	<b>Encumbrance created by way of pledge of shares for loan availed by Hubtown Limited</b>	<b>200000</b>	<b>0.27</b>	<b>Encumbrance created in favour of SICOM Limited</b>	<b>1892000</b>	<b>2.33</b>				
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	3925000	5.40				
Kunal H. Shah	3058000	4.20	3048025	4.19	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	3048025	4.19				
Falguni V. Shah	5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	5782000	7.95				
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	1600000	2.20				
Khilen V. Shah	2585000	3.55	2265000	3.11	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	2265000	3.11				
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	3500000	4.81				
Lata M. Shah	25000	0.03	0	0	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	0	0				
	40993272	56.36	40455475	55.62					200000	0.27		40256475	55.34				

*forward*

	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	40993272	56.36	40455475	55.62					200000	0.27		40255475	55.34
Ukey Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishvajeeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	41593272	57.18	40455475	55.62					200000	0.27		40255475	55.34

Signature of the Authorised Signatory



For Mahipatray V. Shah HUF - Hemant M. Shah - Karta

Place : Mumbai

Date : March 1, 2019 Revised date : March 5, 2019

(\*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(\*\*) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.