

27th April, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Release and Creation of Pledge of Shares.

Dear Madam/ Sir,

Hero Fincorp Limited has released a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 25th April, 2022 and Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 26th April, 2022, which is owned by the Kalpataru Constructions Private Limited (Company).

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Kindly take the above on record.

Thank you.

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



**AMIT SHAH
AUTHORISED SIGNATORY**

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	27th April 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.68%	23,122,034	15.53%	Release of Pledge	25-Apr-22	Pledge	Release of Pledge	(145,000)	(0.10)	Hero Fincorp Limited	23,122,034	15.53%
					Creation of Pledge	26-Apr-22	Pledge	Creation of Pledge as a security for loan to third party	145,000	0.10	Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund		
K C Holdings Pvt Ltd**	21,142,600	14.20%	16,812,436	11.29%	-	-	-	-	-	-	-	16,812,436	11.29%
Mofatraj Pukharaj Munot	16,343,218	10.98%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	76,805,863	51.58%	39,934,470	26.82								39,934,470	26.82%

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

Hero Fincorp Limited has released a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 25th April, 2022 and Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 26th April, 2022, which is owned by the Company.

** Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,20,000 Equity shares of Kalpataru Power Transmission Limited on 27th April, 2022, which is owned by K C Holdings Private Limited.

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED

AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 27th April, 2022

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II
Format for disclosure of reasons for encumbrance
 (to be filled by Annexure - I prescribed by vide of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) / BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalaptaru Constructions Pvt Ltd 2. K C Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 7805883
Encumbered shares as a % of promoter shareholding	% of total share capital - 51.89%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (28.82%) #

Details of all the existing events/agreements pertaining to encumbrance

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11	Encumbrance 12	Encumbrance 13	
(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)		(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)	(Date of creation of encumbrance: 26th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 26th February, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd March, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 9th December, 2021) (Refer Note 1)	(Date of creation of encumbrance: 14th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 9th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 17th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 15th March, 2022) (Refer Note 1)	
Date of Pledge Agreement:		31/07/2019	31/07/2019	31/07/2019	26/02/2021	18/03/2021	25/06/2021	25/06/2021	23/06/2021	09/12/2021	10/12/2021	04/03/2022	23/06/2021	16/03/2022	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered (Please refer Note 2)	Number of shares	1,077,783	1,358,554	492,473	1,226,100	780,427	2,292,500	2,219,400	2,532,956	3,562,000	1,686,000	1,500,000	1,016,339	2,667,500	
	% of total capital	1.13%	0.91%	0.27%	0.82%	0.52%	1.54%	1.49%	1.70%	2.39%	1.13%	1.01%	0.88%	1.93%	
Specific details about the encumbrance		Name of the entity in whose favour shares encumbered (X)	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	STCI FINANCE LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	CREDIT SUISSE FINANCE (INDIA) PVT LTD	CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND	IDBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED	INFINITE BUILDCON PRIVATE LIMITED	Credit Suisse Finance (India) Private Limited	STCI FINANCE LIMITED
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity		NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	Trustee on behalf of AIF Fund	Trustee on behalf of NBFC	Financing & Real Estate Business	NBFC	NBFC	
Names of all other entities in the agreement		Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1, 2 Other entities (if any) - K. C. Holdings Pvt Ltd, Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1 Other entities (if any) - Kalaptaru Constructions Private Limited, K. C. Holdings Pvt Ltd	Listed company and its group companies (if any) - 1 Other entities (if any) - Kalaptaru Constructions Private Limited, K. C. Holdings Pvt Ltd	Listed company and its group companies (if any) - 1 Other entities (if any) - Kalaptaru Constructions Private Limited, K. C. Holdings Pvt Ltd	Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalaptaru Properties Private Limited, Kalaptaru Constructions Private Limited	Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalaptaru Constructions Private Limited	
Security Provider		Axis Finance Limited	Axis Finance Limited	Axis Finance Limited	STCI Finance Limited	Hero FinCorp Limited	STCI Finance Limited	STCI Finance Limited	Credit Suisse Finance (India) Pvt Ltd	Catalyst Trusteeship Limited	IDBI Trusteeship Services Limited	Infinite Buildcon Private Limited	Credit Suisse Finance (India) Private Limited	STCI Finance Limited	
Lender		Axis Finance Limited	Axis Finance Limited	Axis Finance Limited	STCI Finance Limited	Hero FinCorp Limited	STCI Finance Limited	STCI Finance Limited	Credit Suisse Finance (India) Pvt Ltd	Catalyst Trusteeship Limited	IDBI Trusteeship Services Limited	Infinite Buildcon Private Limited	Credit Suisse Finance (India) Private Limited	STCI Finance Limited	
Borrower		Neo Pharma Private Limited	Kalaptaru Gardens Private Limited	Kalaptaru Shubham Enterprises	Kalaptaru Land Private Limited	Kalaptaru Properties (Thane) Pvt Ltd	Azure Tree Enviro Farms Pvt Ltd	Azure Tree Orchards Pvt Ltd	Shruvasati Ventures LLP	Kalaptaru Properties Private Limited	Kalaptaru Properties Private Limited	Kalaptaru Properties (Thane) Private Limited	Kalaptaru Properties Private Limited	Kalaptaru Constructions (Pooa) Private Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating		No	No	No	No	No	No	No	No	No	Yes Unlisted, Unsecured, Non-Convertible Debentures	No	No	No	
Security Cover / Asset Cover		Value of shares on the date of event / agreement (A)	₹ 615,494,694	₹ 498,385,535	₹ 147,647,320	₹ 449,794,785	₹ 286,299,640	₹ 841,033,629	₹ 814,186,890	₹ 929,215,642	₹ 1,306,719,700	₹ 618,509,100	₹ 650,275,000	₹ 372,843,962	₹ 1,051,942,375
Amount involved (against which shares have been encumbered) (B)		₹ 726,512,388	₹ 527,673,217	₹ 154,021,509	₹ 210,000,000	₹ 224,000,000	₹ 400,000,000	₹ 380,000,000	₹ 400,000,000	₹ 700,000,000	₹ 750,000,000	₹ 350,000,000	₹ 350,000,000	₹ 500,000,000	
Ratio of A / B		0.85	0.94	0.98	2.14	1.28	2.10	2.14	2.32	1.87	0.81	1.57	1.07	2.10	
End use of money		Borrowed amount to be utilized for what purpose													
(a) Personal use by promoters and PACs															
(b) For the benefit of listed company															
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc															
(a) Any other reason (please specify)		Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Debt and Working Capital Purpose	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose	Repayment of existing debt	Repayment of loans and advances taken from group companies and other permitted corporate purpose	

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.
 # This figures shows net impact of pledge created and released by all the Promoters together.
 Note 2: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.
 Note 3: For Encumbrance 8 & 12 - Promoter group will not create encumbrance over 85% of its holding.
 Note 4: Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.
 Note 5: The total facility is Rs. 75 crores from Tata Capital Financial Services Limited with respect to encumbrance 10 and against which 16,86,000 shares have been pledged by the Company and also 26,22,010 Shares have been pledged by K C Holdings Private Limited.
 Note 6: The total facility is Rs. 30 crores from STCI Finance Limited with respect to encumbrance 13 and against which 28,87,500 shares have been pledged by the Company and NIL Shares have been pledged by K C Holdings Private Limited.
 Note 7: The total facility is Rs. 35 crores from Credit Suisse Finance (India) Private Limited with respect to encumbrance 12 and against which 16,18,339 shares have been pledged by the Company and 12,00,000 Shares have been pledged by K C Holdings Private Limited.
 Note 8: The total facility is Rs. 70 crores issued to Centrum Credit Opportunity Fund (Catalyst Trusteeship Limited) with respect to encumbrance 9 and against which 3,562,000 shares have been pledged by the Company and 1,20,000 Shares have been pledged by K C Holdings Private Limited.
 For Kalaptaru Constructions Private Limited


 Amit Shah
 Authorised Signatory
 Place: Mumbai
 Date: 27th April, 2022