

Date: February 27, 2019

1. BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai- 400001
- ✓ 2. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir,

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

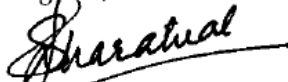
Pursuant to Regulation 29(2), which necessitates the acquirer to submit a disclosure to Stock Exchanges and to target company, find enclosed the applicable disclosure on invocation and sell of shares in the target company.

The above is for your information and record.



Thanking you

Regards,

S P Kharatmal
Assistant General Manager

Cc:

1. The Compliance Officer, Hubtown Ltd, Akruti Center Point, 6th floor, Central Road, Marol MIDC, Andheri (East), Mumbai - 400093
2. Hubtown Ltd, Akruti Center Point, 6th floor, Central Road, Marol MIDC, Andheri (East), Mumbai - 400093

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---------------|---|---|
| Name of the Target Company (TC) | Hubtown Ltd. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SICOM Ltd | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 43,691 | 0.06 | 0.06 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) | 14,097,450 | 19.38 | 19.38 |
| c) Voting rights (VR) otherwise than by shares | Nil | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 14,141,141 | 19.44 | 19.44 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 23,743 | 0.03 | 0.03 |
| b) VRs acquired /sold otherwise than by shares | Nil | 0.00 | 0.00 |

| | | | |
|--|-------------------------------------|-------|-------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | 0.00 | 0.00 |
| d) Shares encumbered / invoked/released by the acquirer | Nil | 0.00 | 0.00 |
| e) Total (a+b+c+/-d) | 23,743 | 0.03 | 0.03 |
| After the acquisition/sale, holding of: | | 0.00 | 0.00 |
| a) Shares carrying voting rights | 19,948 | 0.03 | 0.03 |
| b) Shares encumbered with the acquirer | 14,097,450 | 19.38 | 19.38 |
| c) VRs otherwise than by shares | Nil | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 14,117,398 | 19.41 | 19.41 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc). | Open Market on BSE and NSE | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | From Feb 11, 2019 till Feb 27, 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 7,27,35,871 Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 7,27,35,871 Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | 7,27,35,871 Shares | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SICOM Ltd



S P Kharatmal
Assistant General Manager

Place: Mumbai

Date: February 27, 2019