

June 20, 2019

Mr. Tushar D Shah Company Secretary & Compliance Officer **Sadbhav Engineering Ltd.** Sudbhav House, Opp Law Garden, Police Chowki, Ellisbridge, Ahmedabad, Gujarat - 380006 Tel. No. - 079-26463384 Fax No. - 079-26400210.

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated July 08, 2015 wherein we had mentioned that as on July 07, 2015, the aggregate holding of the Schemes of HDFC Mutual Fund in "Sadbhav Engineering Ltd." ("The Company") was 7.18% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 17,15,00,800/- comprising 17,15,00,800 Equity Shares of Re. 1/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an **increase** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.01%** as of June 19, 2019. As on June 19, 2019 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **9.19%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 17,15,70,800/comprising 17,15,70,800 Equity Shares of Re. 1/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For HDFC Asset Management Company Limited

Dinesh Bhakade

Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza,

Bandra - Kurla Complex

Bandra (E), Mumbai – 400 051.

Tel.: 022- 2659 8190 Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.
Fax: 022- 2272 3121

HDFC Asset Management Company LimitedA Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office: "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011_{BHAROSA APNO KA}

Name of the Target Company (TC)	Sadbhav Engineering Ltd.					
Name(s) of the acquirer and Persons Acting	HDFC Mutual Fund:					
in Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c –					
The state of the s	HDFC Childrens Gift Fund					
	STEEL STATE OF THE PROPERTY OF A STATE OF THE STATE OF TH					
		DFC Hybrid Equity Fund DFC Retirement Savings Fund - Hybrid-Debt Plan				
	HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan					
	HDFC Small Cap Fund					
	HDFC Taxsaver					
Whether the acquirer belongs to Promoter/	NO					
Promoter group						
Name(s) of the Stock Exchange(s) where the	BSE Limited					
shares of TC are Listed	National Stock Exchange of India Limited					
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t. total diluted			
and the state of t		share/ voting	share/ voting capital			
		capital wherever	of the TC (**)			
		applicable (*)				
Before the acquisition under consideration,						
holding of :						
a) Shares carrying voting rights	1,23,14,650	7.18	N.A			
b) Shares in the nature of encumbrance (pledge/	0	0	N.A			
lien/non-disposal undertaking/ others)						
c) Voting rights (VR) otherwise than by equity	0	0	N.A			
shares						
d) Warrants/ convertible securities/ any other	0	0	N.A			
instrument that entitles the acquirer to receive						
shares carrying voting rights in the TC (specify						
holding in each category)	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	= 40	27.1			
Total (a+b+c+d) (paid up equity share capital Rs.	1,23,14,650	7.18	N.A			
17,15,00,800/- comprising 17,15,00,800 equity shares of Re. 1/- each)						
Details of Acquisition/Sale:						
a) Shares carrying voting rights <u>acquired/sold</u>	34,52,849	2.01	N.A			
b) VRs acquired /sold otherwise than by shares	0	0	N.A			
c) Warrants/convertible securities/any other	0	0	N.A N.A			
instrument that entitles the acquirer to receive	Ü	0	IVIA			
shares carrying voting rights in the TC (specify						
holding in each category) acquired/sold						
d) Shares encumbered/invoked/released by the	0	0	N.A			
acquirer						
Total (a+b+c+/-d)	34,52,849	2.01	N.A			



Annexure-1

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After the Acquisition/Sale, holding of:						
a) Shares carrying voting rights	1,57,67,499		9.19		N	J.A
b) VRs acquired otherwise than by equity shares	0		0		N	I.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	0		0		Ν	J.A
shares carrying voting rights in the TC (specify holding in each category) after acquisition.						
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0		0		N	J.A
Total (a+b+c+d) (paid up equity share capital Rs. 17,15,70,800/- comprising 17,15,70,800 equity shares of Re. 1/- each)	1,57,67,499		9.19		N	I.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market					
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 19, 2019					
Equity share capital / total voting capital of the TC before the said <u>acquisition/sale</u>	Rs. 17,15,00,800/- Re. 1/- each.	comprising	17,15,00,80	0 equity	shares	of
Equity share capital/total voting capital of the TC after the said acquisition/sale	Rs. 17,15,70,800/- Re. 1/- each.	comprising	17,15,70,80	0 equity	shares	of
Total diluted share/voting capital of the TC after the said <u>acquisition</u> /sale	N.A.					

- (*) Total share capital/voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited

(Investment Manager for the Schemes of HDFC Mutual Fund)

Dinesh Bhakade Assistant Vice President - Compliance

Place: Mumbai Date: June 20, 2019

