

NISHIL FINANCIAL ADVISORS LLP  
Address: 10, Ankur Complex,  
B/H Town Hall Ashram Road,  
Ellisbridge, Ahmedabad, 380006

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Date: 08.05.2024

To,  
BOMBAY STOCK EXCHANGE LIMITED,  
P J Towers, Dalal Street  
Mumbai - 400001

Dear Sir,

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of shares of the Gujarat Toolroom Limited on 6 May, 2024.

Please take the same on your records and oblige.

Thanking you,  
Yours faithfully



**SANJAYKUMAR SEVANTILAL SHAH**  
Authorized Person

Encl: a/a  
C.C.: GUJARAT TOOLROOM LIMITED,

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                               |  |   |
|---|-------------------------------|--|---|
| 1. Name of the Target Company (TC)  | Gujarat Toolroom Limited      |  |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | NISHIL FINANCIAL ADVISORS LLP |  |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group  | No                            |  |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | Bombay Stock Exchange Limited |  |   |
| 5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | Number                        | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/disposal under consideration, holding of:</b>   |                               |  |   |
| Shares carrying voting rights   | 309222                        | 0.55   | 0.55  |
| Voting rights (VR) otherwise than by shares   | -                             | -  | -   |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                             | -  | -   |
| <b>Total (a+b+c)</b>  | 309222                        | 0.55   | 0.55  |
| <b>Details of acquisition/sale</b>  |                               |  |   |
| Shares carrying voting rights acquired/sold   | 260000                        | 0.46   | 0.46  |
| VRs acquired /sold otherwise than by shares   | -                             | -  | -   |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                             | -  | -   |

|  |                    |      |      |
|--|--------------------|------|------|
| Total (a+b+c)  | 260000             | 0.46 | 0.46 |
| <b>After the acquisition/sale, holding of:</b>   |                    |      |      |
| Shares carrying voting rights  | 49222              | 0.09 | 0.09 |
| VRs otherwise than by shares   | -                  | -    | -    |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                  | -    | -    |
| Total (a+b+c)  | 49222              | 0.09 | 0.09 |
| 6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).   | Open Market        |      |      |
| 7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 06.05.2024         |      |      |
| 8. Equity share capital/total voting capital of the TC before the said acquisition/sale  | 5,55,53,600 shares |      |      |
| 9. Equity share capital/total voting capital of the TC after the said acquisition/sale   | 5,55,53,600shares  |      |      |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.  | 5,55,53,600 shares |      |      |



**Signature of the acquirer / Authorized Signatory**

**Place: Ahmedabad**

**Date: 08.05.2024**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.