

From:

Mrs. Shantaben V. Patel
11, Hindu Colony,
Opp. Sardar Patel Stadium,
Navrangpura,
Ahmedabad – 380009.

25th February, 2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 539346	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: SADBHIN	To, Company Secretary & Compliance Officer Sadbhav Infrastructure Project Limited Sadbhav House, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380 006. -----
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Dear Sir

**Subject: Intimation pursuant to Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith disclosure relating to off-market acquisition of 1,13,264 (0.03%) equity shares of Sadbhav Infrastructure Project Limited by me due to death of Mr. Vishnubhai Patel (Promoter of the Company) through transmission.

Kindly take the same on records.

Thanking you,

Yours truly,

S.V. Patel

Shantaben V. Patel
(Acquirer)

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Shantaben V. Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11,00,110	0.31	0.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,00,110	0.31	0.31
Details of acquisition / sale			
Shares carrying voting rights acquired / sold	113,264	0.03	0.03
VRs acquired / sold otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)- acquired/sold			
Shares encumbered / invoked/ released by the acquirer			
Total (a+b+c+/-d)	113,264	0.03	0.03

S.V. Patel

	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	12,13,374	0.34	0.34
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,13,374	0.34	0.34
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market acquisition of equity shares due to death of Mr. Vishnubhai Patel (Promoter of the Company) through transmission.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd February, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	352225216 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	352225216 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	352225216 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S.V. Patel.

Shantaben Patel
(Acquirer)

Date: 25-02-2019

Place: Ahmedabad