To
On-Line Surveillance Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400001
Script Code: 532616
Subject: Clarification on movement of Share Price
Reference: BSE Letter No. L/SURV/ONL/PV/NK/ 2020-2021/312 dated April 22, 2020

Kind Attn: Mr. Shubham Daliya
Dear Sir,
This is with reference to your letter no. L/SURV/ONL/PV/NK/ 2020-2021/312 dated April 22, 2020 seeking clarification on the movement in share price of the Company. In this regard we would like to clarify as under:

The Company has been making prompt disclosures of all the material information that may have a bearing on the operation / performance of the Company which include all price sensitive information, within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligation and Disclosures requirement) Regulations, 2015.

However, there was/is no disclosable event/information having bearing on the recent price behavior in the scrip which has not been disclosed by the Company to the stock exchanges. In Company's assessment, the same may be due to overall stock market disruption on account of Covid 19 outbreak in India as well as Globally.

The Company is aware and is in compliance of its obligations under Regulation 30 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

You are requested to take the above information on record.
Thanking You,
Yours Sincerely,
For Xchanging Solutions Limited
Sd/-
Aruna Mohandoss
Company Secretary \& Compliance Officer
Membership No. A24023

