

**BSE Limited**

PhirozeJeejeebhoy Tower,

Dalal Street,

Mumbai- 400 001

**Scrip Code: 539598**

**Trading Symbol: ORACLECR**

**Dear Sir,**

**Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

This is to inform you that on March 24, 2020, Mr. Mandeep Singh and Mr. Aditya Vikram Kanoria acquired 205485 & 103483 equity shares respectively of Oracle Credit Limited of Rs. 10 each representing 5.57% of the fully diluted voting equity share capital of Oracle Credit Limited. Due to the Covid 19 emergency all the office were shut down due to the lockdown because of that we are not able to give the disclosure at that time.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (SAST) Regulations is attached herewith. Request you to take the same in records.

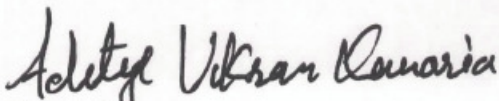
The above is for your information.

Thanking You

Yours Faithfully

**Signature of the Acquirers**

  
Mandeep Singh

  
Aditya Vikram Kanoria

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

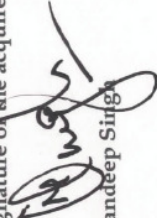
**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Oracle Credit Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Mandeep Singh Mr. Aditya Vikram Kanoria		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Listed		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	269668	4.86	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		-	-
c) Voting rights (VR) otherwise than by equity shares		-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
e) Total (a+b+c+d)	269668	4.86	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	39300	0.71	-
b) VRs acquired otherwise than by equity shares			
c) Warrants/ convertible securities/ any other instrument			

<p>that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>39300</p>	<p>0.71</p>	<p>-</p>
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>308968</p>	<p>5.57%</p>	<p>-</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)</p>	<p>Open Market</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Fully Paid up Equity Shares having face value of Rs. 10 each</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>March 24, 2020</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>55,50,000 fully paid up Equity Shares having face value of Rs. 10 each</p>		

Equity share capital/ total voting capital of the TC after the said acquisition	55,50,000 fully paid up Equity Shares having face value of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	55,50,000 fully paid up Equity Shares having face value of Rs. 10 each

Signature of the acquirer

  
Mandeep Singh

Place: Mumbai

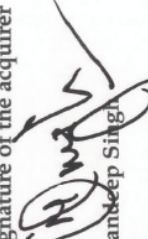
Date: 22.05.2020

Part-B\*\*\*

Name of the Target Company: Oravela Credit Limited

  
Aditya Vikram Kanoria

Signature of the acquirer

  
Mandeep Singh

Place: Mumbai

Date: 22.05.2020

  
Aditya Vikram Kanoria

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.