

Date: 14.11.2022

To
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

SCRIP ID: 540404

Sub: Outcome of Board Meeting dated 14th November, 2022

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Monday, 14th November, 2022, at the registered office of the company, which commenced at 05:10 p.m. and concluded at 5.35 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone and Consolidated Financial Results for the half year ended as on 30th September, 2022.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of the stock exchange and public at large accordingly.

Thanking you,

Yours faithfully,

For Prime Fresh Limited
(Formerly Known as Prime Customer Services Limited)

Jinen C Ghelani

Jinen C Ghelani
Managing Director & CFO
(DIN: 01872929)





O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: opbhandarica@gmail.com
GST NO. 24AAAF06762HST1Z9

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of **Prime Fresh Limited**
(Formerly known as Prime Customer Services Limited)

We have reviewed the accompanying **standalone unaudited financial statements** of M/s. **PRIME FRESH LIMITED** (the Company) for the **half year ended September 30, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

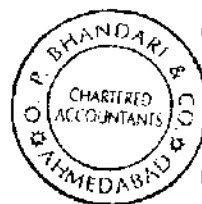
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the **half year ended 30th September 2022** and has been presented solely on the basis of information compiled by the management.

Place : AHMEDABAD
Date : 14/11/2022

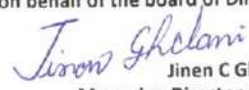


For, O.P.Bhandari & Co.
Chartered Accountants
FRN : 112633W


(O.P. Bhandari)

M.No: 034409

UDIN:22034409BDBWBK4281

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)		
CIN:L51109GJ2007PLC050404		
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN		
UnAudited Standalone Statement of Assets and Liabilities as on 30.09.2022		
(Amount in Lakhs)		
Particulars	As at 30.09.2022 (Un Audited)	As at 31.03.2022 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1252.29	1182.87
(b) Reserves and surplus	1492.68	930.62
(c) Money received agaisnt Warrants	0	98.02
Sub-total - Shareholders' funds	2744.97	2211.51
2 Non-current liabilities		
(a) Long-term borrowings	44.66	42.75
(b) Deferred tax liabilities (net)	-	-
Sub-total - Non-current liabilities	44.66	42.75
3 Currents Liabilities		
(a) Short-term borrowings	90.42	353.60
(b) Trade payables		
1. Total Outstanding dues to micro enterprises and small enterprises		
2. Total Outstanding dues of creditors other than micro enterprised and	158.24	208.53
(c) Other current liabilities	78.92	23.73
(d) Short-term provision	96.91	80.59
Sub-total - Current liabilities	424.49	666.45
TOTAL	3214.12	2920.71
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	34.18	32.49
(ii) Intangible Assets	0.48	0.73
(b) Capital Work in Progress	44.57	30.82
(c) Intangible Assets under Development	4.86	4.86
(d) Non-current investments	26.12	26.12
(e) Other Non- current Assets	39.79	31.25
(f) Deferred Tax Assets (Net)	1.42	1.27
Sub-total - Non-current assets	151.42	127.54
2 Current assets		
(a) Inventories	229.89	313.77
(b) Trade receivables	1963.77	1811.27
(c) Cash and cash equivalents	220.17	96.34
(d) Short-term loans and advances	648.87	571.79
Sub-total - Current assets	3062.7	2793.17
	3214.12	2920.71
Date :- 14.11.2022	For and on behalf of the board of Directors	
Place :- Ahmedabad	 Jinen C Ghelani Managing Director & CFO DIN: 01872929	



PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)
CIN:L51109GJ2007PLC050404

Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com
Standalone UnAudited Financial Results half year ended 30.09.2022

Particulars	Half year ended on			Amount in Lakhs	
	(30.09.2022)	(31.03.2022)	(30.09.2021)	Year Ended on	Year Ended on
	(UnAudited)	(Audited)	(Un Audited)	(31.03.2022)	(31.03.2021)
1 Revenue from operations					
I. Revenue from operations					
II. Other income	4,339.60	4,270.55	3,284.36	7,554.91	5,855.14
Total Revenue (I + II)	4,363.69	4,279.89	3,292.46	7,572.35	5,863.95
2 Expenses:					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	3,006.50	3,414.29	2,547.26	5,961.55	4,176.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.89	-203.32	39.80	-163.52	208.78
(d) Employee benefits expense	523.07	389.51	313.77	703.28	536.10
(e) Finance costs	15.82	22.16	23.31	45.47	78.99
(f) Depreciation and amortisation expense	4.56	0.26	8.09	8.35	9.05
(g) Other expenses	407.60	369.08	209.86	578.94	534.75
Total expenses	4,041.44	3,991.98	3,142.09	7,134.07	5,544.44
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	322.25	287.91	150.37	438.28	319.51
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before extraordinary items and tax (3-4)	322.25	287.91	150.37	438.28	319.51
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	322.25	287.91	150.37	438.28	319.51
8 Tax expense:					
(a) Current tax	83.00	81.83	38.17	120.00	91.76
(b) Deferred tax	-0.15	-0.16	-0.16	-0.32	-0.38
9 Profit / (Loss) for the period before Minority	239.40	206.24	112.36	318.60	228.13
10 Minority Interest	-	-	-	-	-
11 Net Profit / (Loss) for the period	239.40	206.24	112.36	318.60	228.13
11 Paid-up equity share capital					
(Face Value Re. 10/- per Share)	1,252.29	1,182.87	1,182.87	1,182.87	394.29
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				930.62	1,400.60
13 Earnings per share					
(FV of Rs. 10/- each) (not annualised):					
(a) Basic (in Rs.)	1.91	1.74	0.95	2.69	5.79
(b) Diluted (in Rs.)	1.91	1.70	0.95	2.64	5.79

Date :- 14.11.2022

Place :- Ahmedabad

For and on behalf of the board of Directors



Jines C Ghelani
Jines C Ghelani
Managing Director & CFO
DIN: 01872929

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)				
CIN:L51109GJ2007PLC050404				
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN				
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Standalone Un Audited Cash Flow Statement for the Half Year Ended 30.09.2022				
				Amount in Lakhs
Sr No	Particulars	For the half year ended 30.09.2022 Un Audited	For the Half Year ended 30.09.2021 Un Audited	For the Year ended 31.03.2022 Audited
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before tax from continuing operations	322.25	150.37	438.28
	Add/Less : Adjustments			
	Loss/(Profit) on disposal of investment	-	-	-
	Depreciation and amortization expense	4.56	8.09	8.35
	Finance cost	15.82	23.31	45.47
	Interest income	-10.51	-6.27	-13.24
	II Operating Profit before Working Capital Changes	332.12	175.50	478.86
	Movements In working capital :			
	Increase/ (decrease) in trade payables	-50.29	77.85	114.29
	Increase/ (decrease) in other current liabilities	55.2	-70.63	-90.28
	Decrease / (increase) in trade receivables	-152.5	121.21	-131.07
	Decrease / (increase) in inventories	83.88	39.80	-163.52
	Decrease / (increase) in loans & advances	-77.08	-10.6	-145.90
	Decrease / (Increase) in provisions	11.96	-22.26	-26.61
	Decrease / (increase) in other current and non-current assets	-8.54	0	13.27
	Cash generated from / (used in) operations	194.75	310.87	22.51
	Direct taxes paid (net of refunds)	-78.65	-90.15	-131.35
	V Net Cash from Operating Activities (A)	116.10	220.72	-108.84
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of fixed assets, including CWIP and capital advances	-20.51	-2.16	-39.34
	Proceeds from sale of fixed assets	0.75	-	-
	Purchase of investments	0.00	-20.00	-20.00
	Interest received	10.51	6.27	13.24
	Net Cash from/(Used In) Investing Activities (B)	-9.25	-15.89	-46.10
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	1.91	-67.96	-89.69
	Proceeds from short-term borrowings	-263.18	-	-
	Repayment of short-term borrowings	0	-13.29	224.45
	Proceeds from share warrants	-98.02	-	98.02
	Process from Share Capital	392.08	-	-
	Financial expenses	-15.82	-23.31	-45.47
	Net Cash from/(Used In) Financing Activities (C)	16.97	-104.56	187.31
	Net Increase/(Decrease) in Cash and Cash Equivalents	123.82	100.26	32.37
	Cash and Cash Equivalents at the Beginning of the Period	96.34	63.95	63.97
	Cash and Cash Equivalents at the End of the Period	220.16	164.21	96.34

For and on behalf of the board of Directors

Date :- 14.11.2021
Place :- Ahmedabad



Jinon Ghelani

Jinon C Ghelani
Managing Director & CFO
DIN: 01872929

Notes to the Standalone Financial Results for the half year ended 30th September, 2022

- The Company has decided to change of its Name from Prime Customer Services Limited to Prime Fresh Limited and alter its Object clause via Postal Ballot in its Board Meeting held on 7th February, 2020. Company has received Shareholders approval via Postal Ballot for said changes on 16th March 2020. Company has also received all necessary approval as required from the authorities. Change of name Certificate from Prime Customer Services Limited to Prime Fresh Limited was received 04th April, 2020.
- The Company has issued and allotted the Bonus shares to the shareholders whose name appears in the Register of Members of the company as on the record date i.e. 8th May, 2021 in the ration 2:1 i.e. 2 (Two) equity shares of face value of Rs. 10/- each for every 1 (One) Existing shares of the Face value of Rs. 10/- each on fully paid up on 10th May, 2021. Company has received all necessary approval as required from the authorities.
- Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FRESH SUPPLY SOLUTIONS PRIVATE LIMITED on 16th February, 2018. Florens Fresh Supply Solutions Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 43.81% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 29.07.2021
- Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FARMING PRIVATE LIMITED on 27th December, 2016. Florens Farming Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 62.86% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 23.08.2021.
- The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
- The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on September 30, 2022.
- Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.
- During the year under Review, Following Warrant holders has exercised their Conversion option by paying the balance 75% of the total consideration money. Details of the Same are as mentioned below:

Sr. No	Name of Warrants Holder	Category	No. of Warrants	Date of Allotment
1	Navjot Kaur Sonu Vasan	Non Promoter Group	90,000	25.07.2022
2.	Ranikaur Ratansingh Arora	Non Promoter Group	60,000	25.07.2022
3.	Sona Singh Kulwat Singh	Non Promoter Group	1,88,857	09.08.2022
4.	Ashit Amrit Patel	Non Promoter Group	41,400	09.08.2022
5.	Sona Singh Kulwat Singh	Non Promoter Group	1,60,943	02.09.2022
6.	Nipa Anil Haria	Non Promoter Group	51,000	13.09.2022
7.	Shashikant Parkar	Non Promoter Group	25,500	13.09.2022



8.	Shaila Parkar	Non Promoter Group	25,500	13.09.2022
9.	Padmaja Suresh Ambekar	Non Promoter Group	51,000	13.09.2022
		Total	6,94,200	

9. There were no pending warrants due for conversion as on September 30, 2022. The Company had fully utilized the funds received from the said warrants issuance and conversion as per the objects stated in the Explanatory Statement to the Notice dated August 16, 2021 sent to shareholders of the Company.
10. During the H1 FY23, Company's key growth catalyst were supply and services to Ecommerce B2C players, Startups, Modern trade and expansion in 3PL business.
11. H1FY2023 show an all-round improvements across all locations for strengthening of Company's procurement, distribution and 3PL Business and your company now works across more than 14+ locations round the year for various seasons and Agri Produced. Company has also started 4 new Distribution centers during October 2022 at Hyderabad, Pune, Jamalpur (Ahmedabad) and Delhi for sales and marketing activities. During the H1FY2023, PFL has added many new clients to its portfolio like Dunzo, Zepto, Swiggy National locations, Hyper Pure, Blinkit, Sodexo, Many startups and Reliance Premium. Company's farmers network has crossed 1 lacs plus, APMCs presence has crossed 75 and now PFL has more than 2400 suppliers partners.

For and on behalf of the board of Directors



Jinen C Ghelani

Jinen C Ghelani
Managing Director & CFO
DIN: 01872929

Date: - 14.11.2022
Place: - Ahmedabad



O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: opbhandarica@gmail.com
GST NO. 24AAAF06762HST1Z9

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of **Prime Fresh Limited**
(Formerly known as **Prime Customer Services Limited**)

We have reviewed the accompanying **consolidated unaudited financial statements** of **PRIME FRESH LIMITED** (the Holding Company) and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the **half year ended September 30, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

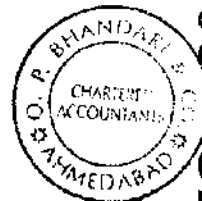
This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the consolidated financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the **half year ended 30th September 2022** and has been presented solely on the basis of information compiled by the management.

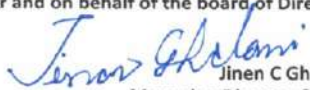
Place : AHMEDABAD
Date : 14/11/2022



For, O.P.Bhandari & Co.
Chartered Accountants
FRN : 112633W


(O.P.Bhandari)
M.No: 034409

UDIN:22034409BDBUKE5325

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)		
CIN:L51109GJ2007PLC050404		
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN		
Un Audited Consolidated Statement of Assets and Liabilities as on 30.09.2022		
(Amount in Lakhs)		
Particulars	As at 30.09.2022 (UnAudited)	As at 31.03.2022 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1252.29	1182.87
(b) Reserves and surplus	1525.00	956.30
(c) Minority Interest	23.92	22.91
(d) Money received against Warrants	0.00	98.02
Sub-total - Shareholders' funds	2801.21	2260.10
2 Non-current liabilities		
(a) Long-term borrowings	44.66	42.75
(b) Deferred tax liabilities (net)	-	-
Sub-total - Non-current liabilities	44.66	42.75
3 Currents Liabilities		
(a) Short-term borrowings	112.92	376.1
(b) Trade payables	-	-
1. Total Outstanding dues to micro enterprises and small enterprises	-	-
2. Total Outstanding dues of creditors other than micro enterprises and	175.05	262.93
(c) Other current liabilities	96.41	31.31
(d) Short-term provision	98.8	82.72
Sub-total - Current liabilities	483.18	753.06
TOTAL- Liabilities	3,329.05	3,055.91
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	34.80	33.18
(ii) Intangible Assets	0.48	0.73
(b) Capital Work in Progress	44.57	30.82
(c) Intangible Assets under development	4.86	4.86
(c) Non-current investments	24.17	19.80
(d) Other Non Current Assets	39.79	31.25
(e) Deffered Tax Assests (Net)	1.41	1.27
Sub-total - Non-current assets	150.08	121.91
2 Current assets		
(a) Inventories	229.89	313.77
(b) Trade receivables	2054.99	1953.03
(c) Cash and cash equivalents	232.08	118.44
(d) Short-term loans and advances	660.79	547.54
(e) Other Current Assets	1.22	1.22
	3,178.97	2,934.00
	3,329.05	3,055.91
Date :- 14.11.2022	For and on behalf of the board of Directors	
Place :- Ahmedabad	 Jinen C Ghelani Managing Director & CFO DIN: 01872929	



PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)					
CIN:L51109GJ2007PLC050404					
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN					
Statement of Consolidated UnAudited Financial Results for the half year Ended on 30.09.2022 (In lakhs)					
Particulars	Half Year Ended		Year Ended on		
	(30.09.2022)	(31.03.2022)	(30.09.2021)	(31.03.2022)	(31.03.2021)
	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1 Revenue from operations					
I. Revenue from Operations	4,366.75	4,366.70	3,353.51	7,720.21	6,558.29
II. Other income	26.78	11.28	11.19	22.47	1.87
Total Revenue (I + II)	4,393.53	4,377.98	3,364.70	7,742.68	6,560.16
2 Expenses:					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	3,021.49	3,494.08	2,587.57	6,081.65	4,665.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.89	-203.32	40.00	-163.32	330.69
(d) Employee benefits expense	526.33	394.08	319.67	713.75	568.51
(e) Finance costs	15.83	21.77	23.83	45.60	79.82
(f) Depreciation and amortisation expense	4.63	0.30	8.11	8.41	9.05
(g) Other expenses	410.38	371.90	228.13	600.03	572.91
Total expenses	4,062.55	4,078.81	3,207.31	7,286.12	6,226.58
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	330.98	299.17	157.39	456.56	333.58
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before extraordinary items and tax (3-4)	330.98	299.17	157.39	456.56	333.58
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	330.98	299.17	157.39	456.56	333.58
8 Tax expense:					
(a) Current tax	84.10	83.56	39.00	122.56	95.61
(b) Deferred tax	-0.15	-0.15	-0.17	-0.32	-0.38
9 Profit / (Loss) for the period before Minority	247.03	215.76	118.56	334.32	238.35
10 Minority Interest	1.00	1.91	0.91	2.82	0.08
11 Net Profit / (Loss) for the period	246.03	213.85	117.65	331.50	238.27
10 Paid-up equity share capital (Face Value Re. 10/- per Share)	1,252.29	1,182.87	1,182.87	1,182.87	394.29
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				956.30	1,413.38
12 Earnings per share (FV of Rs. 10/- each) (not annualised):					
(a) Basic	1.96	1.81	0.99	2.80	6.04
(b) Diluted	1.96	1.77	0.99	2.74	6.04

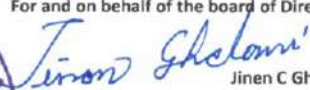

Date :- 14-11-2022
Place :- Ahmedabad



For and on behalf of the board of Directors

Jinen Ghelani

Jinen Ghelani
Managing Director & CFO
DIN:001872929

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)				
CIN: L51109GJ2007PLC050404				
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN				
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Un Audited Consolidated Cash Flow Statement for the Half Year 30.09.2022				
Amount in Lakhs				
Sr No	Particulars	For the Half Year Ended 30.09.2022 Un Audited	For the Half Year ended 30.09.2021 Un Audited	For the Year ended 31.03.2022 Audited
A	CASH FLOW FROM OPERATING ACTIVITIES			
I	Net profit before tax from continuing operations	330.98	157.40	456.56
	Add/Less : Adjustments			
	Unearned Profit in Associate	-4.37	-3.75	-8.12
	Loss/(Profit) on disposal of investments	-	-	-
	Depreciation and amortization Expense	4.63	8.11	8.41
	Finance cost	15.84	23.83	45.61
	Interest income	-8.84	-5.61	-10.15
II	Operating Profit before Working Capital Changes	338.24	179.98	492.31
	Movements in working capital :			
	Increase/ (decrease) in trade payables	-87.89	23.24	108.18
	Increase/ (decrease) in other current liabilities	65.12	-80.71	-112.27
	Decrease / (increase) in trade receivables	-101.95	359.53	81.90
	Decrease / (increase) in inventories	83.88	40.00	-163.32
	Decrease / (increase) in loans & advances	-113.25	-88.68	-237.00
	Decrease / (increase) in provisions	11.97	-22.26	-26.61
	Decrease / (increase) in other current and non current assets	-8.54	-	-10.27
	Cash generated from /(used in) operations	187.59	411.10	132.92
	Direct taxes paid (net of refunds)	-79.98	-94.06	-135.63
	Net Cash from Operating Activities (A)	107.61	317.04	-2.71
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of fixed assets, including CWIP and capital advances	-20.51	-2.91	-40.09
	Proceeds of Sale of Fixed Assets	0.75	-	-
	Purchase of Non-Current Investment	0	-11.54	-11.54
	Interest Income	8.84	5.61	10.15
	Net Cash from/(Used In) Investing Activities (B)	-10.92	-8.84	-41.48
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	1.91	-67.96	-89.69
	Proceeds from short-term borrowings	-	-	-
	Repayment of short-term borrowings	-263.18	-141.66	100.37
	Proceeds from share warrants	-98.02	-	98.02
	Proceeds from Share Capital & Minor Interest	392.08	19.13	19.13
	Financial expenses	-15.84	-23.83	-45.60
	Net Cash from/(Used In) Financing Activities (C)	16.95	-214.32	82.23
	Net Increase/(Decrease) in Cash and Cash Equivalents	113.64	93.88	38.05
	Cash and Cash Equivalents at the Beginning of the Period	118.44	80.38	80.39
	Cash and Cash Equivalents at the End of the Period	232.09	174.26	118.44
Date :- 14.11.2022		For and on behalf of the board of Directors		
Place :- Ahmedabad		 Jinen C Ghelani Managing Director & CFO DIN: 01872929		
				

Notes to the Consolidated Financial Results for the half year ended 30th September, 2022

1. The Company has decided to change of its Name from Prime Customer Services Limited to Prime Fresh Limited and alter its Object clause via Postal Ballot in its Board Meeting held on 7th February, 2020. Company has received Shareholders approval via Postal Ballot for said changes on 16th March 2020. Company has also received all necessary approval as required from the authorities. Change of name Certificate from Prime Customer Services Limited to Prime Fresh Limited was received 04th April, 2020.
2. The Company has issued and allotted the Bonus shares to the shareholders whose name appears in the Register of Members of the company as on the record date i.e. 8th May, 2021 in the ration 2:1 i.e. 2 (Two) equity shares of face value of Rs. 10/- each for every 1 (One) Existing shares of the Face value of Rs. 10/- each on fully paid up on 10th May, 2021. Company has received all necessary approval as required from the authorities.
3. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FRESH SUPPLY SOLUTIONS PRIVATE LIMITED on 16th February, 2018. Florens Fresh Supply Solutions Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 43.81% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 29.07.2021
4. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FARMING PRIVATE LIMITED on 27th December, 2016. Florens Farming Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 62.86% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 23.08.2021.
5. The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
6. The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on September 30, 2022.
7. Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.
8. During the year under Review, Following Warrant holders has exercised their Conversion option by paying the balance 75% of the total consideration money. Details of the Same are as mentioned below:

Sr. No	Name of Warrants Holder	Category	No. of Warrants	Date of Allotment
1	Navjot Kaur Sonu Vasan	Non Promoter Group	90,000	25.07.2022
2.	Ranikaur Ratansingh Arora	Non Promoter Group	60,000	25.07.2022
3.	Sona Singh Kulwat Singh	Non Promoter Group	1,88,857	09.08.2022
4.	Ashit Amrit Patel	Non Promoter Group	41,400	09.08.2022
5.	Sona Singh Kulwat Singh	Non Promoter Group	1,60,943	02.09.2022
6.	Nipa Anil Haria	Non Promoter Group	51,000	13.09.2022
7.	Shashikant Parkar	Non Promoter Group	25,500	13.09.2022



8.	Shaila Parkar	Non Promoter Group	25,500	13.09.2022
9.	Padmaja Suresh Ambekar	Non Promoter Group	51,000	13.09.2022
		Total	6,94,200	

There were no pending warrants due for conversion as on September 30, 2022. The Company had fully utilized the funds received from the said warrants issuance and conversion as per the objects stated in the Explanatory Statement to the Notice dated August 16, 2021 sent to shareholders of the Company

For and on behalf of the board of Directors



Jinen C Ghelani

Jinen C Ghelani
Managing Director & CFO
DIN: 01872929

Date: - 14.11.2022
Place: - Ahmedabad