

Infinity Holdings

C/o GFin Corporate Services Ltd, 6th Floor, GFin Tower 42 Hotel Street, Cybercity, Ebene 72201, Mauritius

Tel: +230 404 3900

Fax: +230 454 6824

Date: December 7, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Re: Reporting of acquisition of Equity Shares of ADF Foods Limited

We wish to inform that Infinity Holdings has acquired 2,000,000 equity shares of M/s. ADF Foods Limited. With regard to this, we hereby submit disclosure to the Stock Exchange under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Kindly request you to take the same on record.

Thanking you,



Yours faithfully,
For Infinity Holdings
Authorized signatory

CC: ADF Foods Limited
Marathon Innova B2 – G01 on the ground floor,
Opp. Peninsula Corporate Park G.K. road,
Lower Parel,
Mumbai - 400013

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	ADF Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Infinity Holdings		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	-	-	-
b. Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants/ convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	-	-	-
Details of acquisition:			
a. Shares carrying voting rights acquired	2,000,000	9.99%	9.99%
b. VRs acquired otherwise than by equity shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+d)	2,000,000	9.99%	9.99%
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	2,000,000	9.99%	9.99%
b. VRs otherwise than by equity shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-

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d. Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+d)	2,000,000	9.99%	9.99%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / Inter-se transfer/ encumbrance, etc.)	Open market		
Sallent features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 3, 2020 and December 4, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	2,00,22,719 Equity Shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	2,00,22,719 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	-		



Signature of the acquirer / Authorized Signatory

Place: Mauritius

Date: December 7th 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.