

May 9, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

Re: Inter-se transfer of shares amongst promoter/promoters’ group in JM Financial Limited.

Further to the disclosure made by us under Regulation 10(5) of SEBI SAST Regulations dated March 28, 2019, kindly find attached herewith the requisite disclosures under Regulation 10(6) thereof.

We request you to disseminate the above intimation to the public.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

For J.M. Financial & Investment Consultancy Services Private Limited



Manish Sheth
Director

Encl: a/a

cc: JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400025

J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1973PTC016844


Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: + 91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

1.	Name of the Target Company (TC)	JM Financial Limited (“JMFL”)	
2.	Name of the acquirer	J.M. Financial & Investment Consultancy Services Private Limited	
3.	Name of the stock exchange where shares of the TC are listed.	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer of shares pursuant to internal restructuring of promoter/promoters’ group holdings.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. March 28, 2019.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	(i) Mr. Nimesh Nagindas Kampani (ii) Mrs. Aruna Nimesh Kampani	Yes
	b Date of acquisition	Anytime on or after April 4, 2019	Yes, disclosures were made. Actual acquisition made on May 6, 2019.
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	(i) Upto 1,11,07,500 equity shares to be acquired from Mr. Nimesh Nagindas Kampani; and (ii) Upto 30,00,000 equity shares to be acquired from Mrs. Aruna Nimesh Kampani	(i) 96,07,500 equity shares acquired from Mr. Nimesh Nagindas Kampani; and (ii) 30,00,000 equity shares acquired from Mrs. Aruna Nimesh Kampani

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	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Upto 1,41,07,500 equity shares constituting 1.68% of the total paid up capital of the Target Company were proposed to be acquired.	1,26,07,500 equity shares constituting 1.50% of the total paid up capital of the Target Company have been actually acquired.		
	e	Price at which shares are proposed to be acquired / actually acquired	The shares of JMFL were proposed to be acquired at a price not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.	The shares of JMFL were actually acquired at Rs. 85.50 per share. ⁽¹⁾		
8.	Shareholding details		Pre-Transaction	Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee				
		J. M. Financial & Investment Consultancy Services Private Limited	20,34,06,600	24.22%	21,60,14,100	25.72%
	b	Each Seller / Transferor				
		Nimesh Nagindas Kampani	13,41,07,500	15.97%	12,45,00,000	14.82%
		Aruna Nimesh Kampani	3,84,51,250	4.58%	3,54,51,250	4.22%
<p>Note:</p> <p>(1) Excluding brokerage and taxes</p> <p>(2) Rounding-off of percentages could results in arithmetic difference.</p> <p>For J.M. Financial & Investment Consultancy Services Private Limited</p> <p> Manish Sheth Director</p> <p>Date: May 9, 2019 Place: Mumbai</p>						