

Manan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

26th September, 2019

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip Code: 504879

Scrip Code: ORIENTABRA

Dear Sir/Madam,

**Sub: Compliance of Regulation 29 (2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

As required under the captioned Regulations, I undersigned, being part of the Promoter Group have acquired 1675000 Equity Share representing 1.40% of the total Paid-up Equity Share Capital, from M/s. Bombay Minerals Limited, Promoter, in the open market, which forms part of the Inter-se Promoter and Promoter group Transfer.

In this regard, please find attached disclosure relating to the aforesaid acquisition in the format as prescribed under the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking You,

Yours faithfully,

Manan Shah

Encl.: As above

C.C. to: **Orient Abrasives Limited
GIDC Industrial Area,
Porbandar, Gujarat-360577**

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manan Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited		
5. Details of the acquisition of shares/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6241117	5.22%	5.22%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Shares encumbered/invoked/released by the acquire			
Total (a+b+c+d)	6241117	5.22%	5.22%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1675000	1.40%	1.40%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1675000	1.40%	1.40%

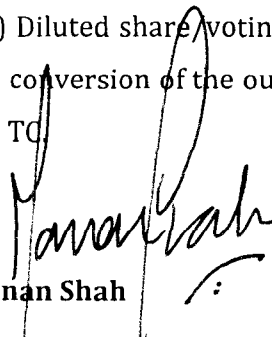
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After the acquisition, holding of:			
a) Shares carrying voting rights	7916117	6.62%	6.62%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	7916117	6.62%	6.62%
6. Mode of acquisition/sale (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th September, 2019		
8. Equity share capital / total voting capital of the TC before the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Manan Shah

Place: Mumbai

Date: 26/09/2019