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To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code – 506808	To Company Secretary & Compliance Officer Tuticorin Alkali Chemicals And Fertilizers Ltd SPIC House, 4th Floor, 88 Mount Road, Guindy. Chennai – 600032, Tamil Nadu.
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Sub: Intimation pursuant to Regulation 29 (1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In compliance with the provisions of Regulation 29 (1) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition of equity shares of Tuticorin Alkali Chemicals And Fertilizers Ltd on 05/01/2023, 06/01/2023 and 10/01/2023.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

For and on Behalf of Mercantile Ventures Limited

Authorised Signatory

Date: 12/01/2023

Place: Chennai

Encl: as above



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tuticorin Alkali Chemicals And Fertilizers Ltd		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Mercantile Ventures Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
a) Shares carrying voting rights [#]	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil Nil	Nil Nil	Nil Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)			

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights#</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p> <p>Mode of acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>92,11,256</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>92,11,256</p>	<p>7.56</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>7.56</p> <p>Open market</p>	<p>7.56</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>7.56</p>															
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p> <p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.</p>	<p>Equity shares</p> <table border="1" data-bbox="943 1041 1422 1312"> <thead> <tr> <th data-bbox="943 1041 1101 1188">Date of acquisition</th> <th data-bbox="1101 1041 1268 1188">No of shares acquired</th> <th data-bbox="1268 1041 1422 1188">% wrt total share capital of target company</th> </tr> </thead> <tbody> <tr> <td data-bbox="943 1188 1101 1220">05/01/2023</td> <td data-bbox="1101 1188 1268 1220">26,18,128</td> <td data-bbox="1268 1188 1422 1220">2.15</td> </tr> <tr> <td data-bbox="943 1220 1101 1251">06/01/2023</td> <td data-bbox="1101 1220 1268 1251">25,93,128</td> <td data-bbox="1268 1220 1422 1251">2.13</td> </tr> <tr> <td data-bbox="943 1251 1101 1283">10/01/2023</td> <td data-bbox="1101 1251 1268 1283">40,00,000</td> <td data-bbox="1268 1251 1422 1283">3.28</td> </tr> <tr> <td data-bbox="943 1283 1101 1312"></td> <td data-bbox="1101 1283 1268 1312">92,11,256</td> <td data-bbox="1268 1283 1422 1312">7.56</td> </tr> </tbody> </table>			Date of acquisition	No of shares acquired	% wrt total share capital of target company	05/01/2023	26,18,128	2.15	06/01/2023	25,93,128	2.13	10/01/2023	40,00,000	3.28		92,11,256	7.56
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<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Rs. 1,21,83,58,300/-.</p>																	
<p>Equity share capital / total voting capital of the TC after the said acquisition</p>	<p>Rs. 1,21,83,58,300/-.</p>																	
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>Rs. 1,21,83,58,300/-.</p>																	



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,

Yours Faithfully,

For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN No. 06463753

Date: 12/01/2023
Place: Chennai

