

Date- November 18, 2020

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Respected Sir/ Madam,

**Sub : Voluntary Open Offer to the Shareholders of International Conveyors Limited (hereinafter referred to as “Target Company” or “ICL”) for acquisition of up to 81,00,000 equity shares of ₹1.00 each representing 12.00% of the equity and voting share capital of ICL.**



With regard to the captioned Offer, we are pleased to enclose herewith the Copy of Newspaper Publication of Dispatch Advertisement in relation to the electronically dispatch of Letter of Offer pursuant to SEBI Circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 and SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CapitalSquare Advisors Private Limited

  
  
**Tanmoy Banerjee**  
Vice President

Encl: As Above

**INTERNATIONAL CONVEYORS LIMITED**

(CIN L21300WB1973PLC028854)

Registered Office: Falta SEZ, Sector-II, Near Pump House No. 3 Village- Akalmegh, Mouza Akalmegh, Akalmegh Parganas South, Kolkata- 743 504.

Tel No.: 03174-222964; E-mail: investors@icbelting.com; Website: www.icbelting.com

**VOLUNTARY OPEN OFFER FOR ACQUISITION OF UP TO 81,00,000 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹1.00 (RUPEE ONE ONLY) EACH REPRESENTING 12.00% OF THE EQUITY SHARE CAPITAL/VOTING CAPITAL OF INTERNATIONAL CONVEYORS LIMITED (HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "ICL"), BY IGE (INDIA) PRIVATE LIMITED (HEREINAFTER REFERRED TO AS THE "ACQUIRER") AND RAJENDRA KUMAR DABRIWALA (PAC 1), SURBHIT DABRIWALA (PAC 2), YAMINI DABRIWALA (PAC 3), R.C.A. LIMITED (PAC 4), DABRI PROPERTIES AND TRADING COMPANY (PAC 5), PUSHPA BAGLA (PAC 6), RITU DALMIA (PAC 7), SMITI SOMANY (PAC 8) SUJATA SARAF (PAC 9) (HEREINAFTER COLLECTIVELY REFERRED TO AS PACS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 6(1) OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").**

This Advertisement ("Advertisement") is being issued pursuant to the SEBI circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 and SEBI circular no. SEBI/HO//CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 ("Relaxation Circular"). This Advertisement should be read in conjunction with the Public Announcement ("PA") dated July 31, 2020, Detailed Public Statement ("DPS") which was published on August 06, 2020 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Mumbai Lakshadeep (Marathi) (Mumbai Edition) and Duranta Barta (Bengali) (Kolkata Edition) and Letter of Offer dated November 13, 2020, along with the Form of Acceptance-cum-Acknowledgement ("LoO").

The terms used in this Advertisement have the same meaning assigned to them in the PA and DLoO, LoO issued earlier, unless otherwise specified.

**1) Completion of Dispatch of Letter of Offer**

In terms of the Relaxation Circular and in light of the COVID-19 situation, the LoO has been electronically dispatched to all the Eligible Shareholders holding Equity Shares as on Identified Date i.e. Monday, November 09, 2020 and whose E-mail Ids have been registered with depositories/the Company. Acquirer, PACs, Manager to the Offer and Registrar to the Offer have not undertaken any physical dispatch of the LoO, in compliance with the Relaxation Circular.

**2) Availability of Letter of Offer**

- An Eligible Shareholder may access the LoO, on the websites of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), Registrar to the Offer ([www.mdpl.in](http://www.mdpl.in)), Manager to the Offer ([www.capitalsquare.in](http://www.capitalsquare.in)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
- In case of non-receipt of the LoO, Public Shareholders, including those who have acquired Equity Shares after the Identified Date, if they so desire, may download the Letter of Offer or the Form of Acceptance-cum-Acknowledgement from the websites indicated above or obtain a copy of the same from the Manager to the Offer or Registrar to the Offer.
- The Eligible Shareholders may also contact the following for receiving the LoO:

**MANAGER TO THE OFFER****REGISTRAR TO THE OFFER****CAPITALSQUARE ADVISORS PRIVATE LIMITED**

208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (E), Mumbai 400093, Maharashtra, India.

Tel: +91-22-66849999/9874283532

Fax: +91-22-66849998

Email Id: [tanmoy.banerjee@capitalsquare.in](mailto:tanmoy.banerjee@capitalsquare.in)[mb@capitalsquare.in](mailto:mb@capitalsquare.in)Website: [www.capitalsquare.in](http://www.capitalsquare.in)

Contact Person: Mr. Tanmoy Banerjee

SEBI Registration No: INM000012219

**MAHESHWARI DATAMATICS PRIVATE LIMITED**

23 R.N. Mukherjee Road 5th Floor, Kolkata-700001, West Bengal, India

Tel: 033 - 22435809 / 5029

Fax: 033-22484787

E-mail Id: [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com)Website: [www.mdpl.in](http://www.mdpl.in)

Contact Person: Mr. S K Chaubey/Ms Garima Kothari

SEBI Registration No. INR000000353

**3) Schedule of Activity:**

A schedule of some of the major activities is set forth below:

Activity	Date	Day
Last date by which the Committee of Independent Directors shall give its consideration	November 20, 2020	Friday
Last date for revising the Offer Price/ Number of Shares	November 23, 2020	Monday
Last date for Offer Opening Public Announcement	November 23, 2020	Monday
Commencement of Tendering Period	November 24, 2020	Tuesday
Closing of Tendering Period	December 08, 2020	Tuesday
Last Date by which all requirements including payment of consideration would be completed	December 15, 2020	Tuesday

**4) Other Information**

- The information contained in this Advertisement is in accordance with the Relaxation Circular.
- Details relating to the procedure for tendering the Equity Shares are more particularly set out in the Letter of Offer.
- The Advertisement will also be available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), Registrar to the Offer ([www.mdpl.in](http://www.mdpl.in)), the Manager to the Offer ([www.capitalsquare.in](http://www.capitalsquare.in)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

**Issued by the Manager to the Offer on behalf of the Acquirer and PACs****Manager to the Offer:****CapitalSquare Advisors Private Limited**

208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (E), Mumbai 400093, Maharashtra, India.

Tel: +91-22-66849999/9874283532 Fax: +91-22-66849998

Website: [www.capitalsquare.in](http://www.capitalsquare.in)Email Id: [tanmoy.banerjee@capitalsquare.in](mailto:tanmoy.banerjee@capitalsquare.in)

Contact Person: Mr. Tanmoy Banerjee

SEBI Registration No: INM000012219

Date: 17/11/2020

Place: Mumbai

On behalf of Acquirer and PACs

Sd/-

IGE (INDIA) PRIVATE LIMITED