

Date: 26th April 2022

BSE Limited,
Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

CC:

Mr. Dattaram Shinde
Company Secretary & Compliance Officer
Eureka Forbes Limited
(Formerly known as Forbes Enviro Solutions Limited),
B1/B2, 701, 7th Floor, Marathon Innova,
Off Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("SEBI (SAST) Regulations")

This is to inform you that Shapoorji Pallonji and Company Private Limited has sold 12,35,55,843 equity shares of the Company to Lunolux Limited on 25th April 2022 through an off-market transfer.

In the view of the above, please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**


R M NENTIN
DIRECTOR
DIN: 00004884



Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre 41/44 Mino Desai Marg, Colaba,
Mumbai 400 005. Maharashtra, India.

T: +91 22 6749 0000 F: +91 22 6633 8176 website: www.shapoorji.com

Regd Office: 70 Nagindas Master Road, Fort, Mumbai 400 001

CIN: U45200MH1943PTC003812

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Name of the Target Company (TC)	Eureka Forbes Limited (Formerly known as Forbes Enviro Solutions Limited)		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/seller	Shapoorji Pallonji and Company Private Limited		
Whether the seller/acquirer belongs to Promoter/ Promoter group	Yes- Seller is one of the promoters of TC		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights			
Shapoorji Pallonji and Company Private Limited	14,03,89,395	72.56%	72.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting Rights (otherwise than by shares)			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	14,03,89,395	72.56%	72.56%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-		
Lunolux Limited®	12,35,55,843	63.86%	63.86%



b) VRs acquired /sold otherwise than by shares	-	-	-
C) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
Total (a+b+c+d)	12,35,55,843	63.86%	63.86%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	-		
Shapoorji Pallonji and Company Private Limited	1,68,33,552	8.70%	8.70%
b) Shares encumbered with the acquirer	-	-	-
c) Voting Rights (otherwise than by shares)			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)[@]	1,68,33,552	8.70%	8.70%
Mode of acquisition / sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc.)	Refer note below [@]		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th April 2022		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 1,93,47,92,400 divided into 19,34,79,240 equity shares of Re. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 1,93,47,92,400 divided into 19,34,79,240 equity shares of Re. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 1,93,47,92,400 divided into 19,34,79,240 equity shares of Re. 10/- each		



(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(@) Off Market Sale of 12,35,55,843 (Twelve Crore Thirty-Five Lakhs Fifty-Five Thousand Eight Hundred and Forty-Three) equity shares of face value INR 10 (Rupees Ten) each fully paid-up of the Company by Shapoorji Pallonji and Company Private Limited to Lunolux Limited. Accordingly, the number of shares held by Shapoorji Pallonji and Company Private Limited in Eureka Forbes Limited has reduced from 14,03,89,395 Equity Shares to 1,68,33,552 Equity Shares and the % of total share capital held by Shapoorji Pallonji and Company Private Limited in Eureka Forbes Limited has been consequently diluted from 72.56% to 8.70%.

Yours faithfully,

For SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED



R M NENTIN
DIRECTOR
DIN: 00004884



Place: Mumbai

Date: 26th April 2022