

Bajaj Bhavan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

Tel. : 2202 3626 / 2284 2110

Fax: 2202 5160

21st June, 2019

To,	To,
Department of Corporate Services,	Department of Corporate
National Stock Exchange of India Ltd	Services,
Exchange Plaza,	BSE Ltd,
Plot no. C/1, G Block,	1st floor, New Trading Ring,
Bandra- Kurla Complex,	Rotunda Building,
Bandra (East),	P.J. Towers, Dalal Street, Fort,
Mumbai – 400-051.	Mumbai – 400-001.
Ref: Security Symbol - BAJAJFINSV	Ref : Security Code No. 532978

Dear Sir,

Re: Bajaj Finserv Ltd.

Sub: Disclosure under Reg 29(2) of SEBI (Substantial

Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Bajaj Finserv Ltd. (Target Company) which are deemed to have been acquired by Maharashtra Scooters Ltd. (MSL) (a member of the Promoter Group of Bajaj Finserv Ltd. with effect from 17th June, 2019 by virtue of MSL becoming a subsidiary of Bajaj Holdings & Investment Ltd. with effect from 17th June, 2019) as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully, For and on behalf of the Promoters &

Promoter Group of Bajaj Finserv Ltd.

Weed out

Encl: as above

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Disclosures under Regulation 29(2) of SEBI (Substantial A	cquisition of S	hares and Takeove	ers) Regulations, 2011
Name of the Target Company (TC)		Bajaj Finserv	Ltd.
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer		Maharashtra Scoo	ters Ltd.
Whether the Acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National	Stock Exchange of BSE Ltd. (BS	
Details of the acquisition / disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :		von in line i	Sallow, rise to bange of re-
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	92,886,208	58.37	58.37
c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	for anisperior gard, who the annuals of	annother district and a control of the first product of the control of the contro	The result of the second of the second
e) Total (a+b+c+d)	92,886,208	58.37	58.37
Details of acquisition/sale: a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	3,725,740 -	2.34	2.34
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked by the acquirer	THE STATE OF THE S	e produkte in produkte in Produkte in produkte in pr	The off is the property
e) Total (a+b+c+/-d)	3,725,740	2.34	2,34
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer	96,611,948 -	60.71 -	60.71
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify		, .	
holding in each category) after acquisition e) Total (a+b+c+d)	96,611,948	60.71	60.71



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition Mode of acquisition/sale (e.g open market/off-market/public issue/ rights issue/preferential allotment/ inter-setransfer-ete)	rion of Shares and Takeovers) Regulations, 2011 Refer Note below
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17th June, 2019
Equity Share Capital / total voting capital of the TC before the said acquisition/sale	159,136,111 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition/sale	159,136,111 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	159,136,111 Equity Shares

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outsanding convertible securities/warrants into equity shares of the TC.

Note

Bajaj Holdings & Investment Ltd. (BHIL) which is one of the Promoters of Bajaj Finserv Ltd. (BFSL) has on 17th June, 2019, acquired 3,085,712 Equity Shares of Rs.10/- each fully paid up of Maharashtra Scooters Ltd. (MSL) representing 27 % of the paid up equity share capital of MSL from Western Maharashtra Development Corporation Ltd. (WMDCL) in an off market transaction pursuant to the Supreme Court Order dated 9th January, 2019.

Consequent upon the acquisition of the aforesaid 27% stake of MSL from WMDCL, BHIL now holds 51 % of the paid up equity share capital of MSL and hence MSL has become a subsidiary of BHIL with effect from 17th June, 2019.

MSL was holding 3,725,740 equity shares of Rs. 5/- each fully paid up of BFSL representing 2.34 % of its paid up equity share capital as on 17th June, 2019 and as a result of MSL becoming a subsidiary of BHIL, MSL has also now become a member of the Promoter Group of BFSL with effect from 17th June, 2019 in accordance with the provisions of SEBI (SAST) Regulations, 2011 read with the provisions of SEBI (ICDR) Regulations, 2018.

Therefore the aforesaid equity shares of BFSL held by MSL are now considered as deemed acquisition of and included in the Promoter/Promoter Group Shareholdings of BFSL with effect from 17th June, 2019 and accordingly this disclosure in terms of Regulation 29(2) of the aforesaid Regulations is being filed by the Promoters/Promoter Group of BFSL with MSL being considered as the deemed acquirer and 17th June, 2019 being taken as the deemed date of acquisition.

Before and upto the date of the aforesaid deemed acquisition (i.e 17th June, 2019), the Promoters/Promoter Group of BFSL were holding 58.37 % of the paid up equity share capital of BFSL and after the date of the aforesaid deemed acquisition, the Promoters/Promoter Group of BFSL now hold 60.71 % of the paid up equity share capital of BFSL.

For & on behalf of the Promoters & Promoter Group of Bajaj Finserv Ltd.

(Niraj Bajaj)

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Mumbai: 21st June, 2019

	Details of Equity shares of Baiai Finsery Ltd. (Target Company) Deemed to have been Acquired by the Promoter Group	of Baiai Finse	rv Ltd. (Target C	Company) I	Deemed to ha	ve been A	scauired by the	Promoter Gre	ano	
Sr.No.	Name of the	No. and % acquisi	and % of Shares before acquisition/transfer	efore	No. and % of Shares acquired/transferred	% of sserred	No. and % of Shares after acquisition/transfer	Shares after /transfer	Date of acquisition/t ransfer	Mode of acquisition/transfer
			A	В	. 0	D	E	F	G	H
۲	Shri Rahulkumar Bajaj		1,662,685	1.04			1,662,685	1.04	•	- 112
2	Shri Shekhar Bajaj				3					
	A/c Personal	36,176								
	A/c Geetika Trust	1,100	37,276	0.00	•	1	37,276	0.02		
က	Shri Madhur Bajaj		100							
	A/c Personal	1,086,993								
	A/c Nimisha Trust	1,400	1,088,393	89.0		•	1,088,393	89.0		
4	Shri Niraj Bajaj									
	A/c Personal	935,815								
	A/c Deepa Trust	1,100								
	A/c Kriti Trust	35,700								
	A/c Niravnayan Trust	435,500	1,408,115	0.88	-	-	1,408,115	0.88	-	
2	Bajaj Holdings & Investment Ltd.		62,314,214	39.16	•	1	62,314,214	39.16	-	
9	Shri Rajivnayan Bajaj									
	A/c Personal	2,350								
	A/c Rishab Trust	1,100	3,450	0.00	•	-	3,450	0.00		
7	Shri Sanjivnayan Bajaj									
	A/c Personal	417,279								
	A/c Siddhant Trust	2,200								
	A/c Sanjali Trust	1,100	420,579	0.26	•		420,579	0.26		
8	Smt. Kiran Bajaj									
	A/c Personal	991,725								
	A/c Geetika Trust No. 2	246,800	1,238,525	0.78	ı	¥.	1,238,525	0.78	1	
6	Smt. Kumud Bajaj		359,934	0.23	1		359,934		ì	
10	Smt. Minal Bajaj		164,200	0.10	í	-	164,200	0.10	•	
11	Smt. Sunaina Kejriwal									
	A/c Personal	235,337		i.						
	A/c Nirvaan Trust	100	235,437	0.15	-	1	235,437	0.15	r	
12	Late Shri Anant Bajaj		30,107	0.02	1	ī	30,107	0.02	t	
13	Ms. Geetika Bajaj		191,250	0.12	-	1	191,250		,	
14	Smt. Kriti Bajaj		38,500	0.02		1	38,500	0.02	1	
15	Smt. Neelima Bajaj Swamy		305,519	0.19	t	1	305,519	0.19	•	
16	Smt. Nimisha Jaipuria		181,285	0.11	į	•	181,285	0.11	ı	
17	Shri Niravnayan Bajaj		998'202	0.13	-	•	205,866	0.13		•
18	Smt. Deepa Bajaj		11,675	0.01	-	1	11,675	0.01		
19	Shri Rishabnayan Bajaj		9,400	0.01	-	1	9,400		1	
20	Smt. Shefali Bajaj		25,715	0.02	-	1	25,715	0.02	lg ⁱ	
21	Kum. Sanjali Bajaj		24,615	0.02	ı	ľ	24,615	0.02		
22			1 1 1 1	1						



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Annexwee to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation Details of Equity shares of Bajaj Finserv Ltd. (Target Company) Deemed to have been Acquired by the Promoter Crack acquisition/transfer No. and % of Shares before Shares before Shares after Shares after Acquisition/transfer No. and % of Shares after Shares after Shares after Acquisition/transfer No. and % of Shares after Shares after Shares after Shares after Acquisition/transfer A mad % of Shares after Shares after Shares after Acquisition/transfer A count of Shares after Shares after Shares after Acquisition/transfer A count of Shares after Acquisition/transfer A count of Shares after Acquisition/transfer A count of Shares after Acquisition/transfer B count of Shares after Acquisition/transfer A count of Shares after Acquisition/transfer B count of Shares after Acquisition/transfer A count of Shares after Acquisition/transfer			dno	Date of	rancfor	Tailsiei	S	1		THE CHARLES				1									17.06.2019		i
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Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisition of Shares Details of Equity shares of Bajaj Finserv Ltd. (Target Company) No. and % of Shares before acquisition/transfer No. and % of Shares before No. and % of Shares before of the Shareholders No. and % of Shares before No. and % of Shares before No. and % of Shares before Shares no. by the Shareholders A 578,329 0.36 - - no. pvt. Ltd. 1,971,478 1.24 - - no. pvt. Ltd. 1,078,787 0.68 - - pvt. Ltd. 2,355,606 1.48 - - vt. Ltd. 15,270,784 9.60 - - k Trading Pvt. Ltd. 143,000 0.09 - - k Trading Pvt. Ltd. 10,300 0.01 - - Pvt. Ltd. 10,300 0.09 - - k Ltd. 10,300 0.01 - - nc. byt. Ltd. 10,300 0.01 - - nc. byt. Ltd. 20,005 0.01	res and Takeove	Canired by the	ardamed by the	No. and % of	acquisition	ū	E .	578,329	1,971,478	1,078,787	209,005	919,001	2,355,606	15,270,784	61,200	143,000	10,300	40,700	137,400	92,063	8,000	30,300	3,725,740	96,611,948	
Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisis) Details of Equity shares of Bajaj Finserv Ltd. (Target Company) No. and % of Shares before No. and Shares before No. and Shares before No. and Shares before Shares before No. and Shares before No. and Shares before No. and Shares before Shares before No. and Shares before No. and Shares before No. and Shares before Shares before No. and Shares before	ition of Shar	have been A	10,0	d % of ures	ransferred	0	2	1		ı		•		1	1	1	ı	1	1	•	1	•	2.34	2.34	
Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substar Details of Equity shares of Bajaj Finserv Ltd. (Target Company) No. and % of Shares before acquisition/transfer A B any Pvt. Ltd. 1,971,478 1.24 gs Ltd. 1,078,787 0.68 Pvt. Ltd. 2,355,606 1.48 bvt. Ltd. 11,078,787 0.09 vt. Ltd. 019,001 0.58 E. Ltd. 15,270,784 9.60 vt. Ltd. 143,000 0.09 vt. Ltd. 10,300 0.09 vt. Ltd. 10,300 0.09 vt. Ltd. 10,300 0.00 vt. Ltd. 20,063 0.00 vt. Ltd. 10,300 0.00 vt. Ltd. 20,063 0.00 vt. Ltd. 20,060 0.00 vt. Ltd. 20,0	ıtial Acquisi	Deemed to	N	No. an Sha	acquired/t	J		1		1			1	-	i	1	1	•	1		1	1	3,725,740	3,725,740	
Annexure to Disclosure Statement under Reg 29(2) of SE Details of Equity shares of Bajaj Finserv Ltd. (Target acquisition/transference acquisition/tr	BI (Substan	Company)	hefore	H		В	0.36	1.24	1.24	0.00	0.13	0.58	1.48	09.6	0.04	0.00	0.01	0.03	0.09	0.06	0.01	0.02	É	58.37	
Annexure to Disclosure Sta Details of Equity shares of the Shareholders any Pvt. Ltd. gs. Ltd. Pvt. Ltd. "t. Ltd. "t		acquisition/transfe		A	578,329	1 971 478	1 078 787	300 000	500,602	919,001	75 270 771	13,270,784	91,200	143,000	10,300	127 400	00#,161	5,000	000,00	005,05		92,886,208			
Sr.No. Sr.No. Name of the Sh 23 Smt. Suman Jain 24 Bachhraj & Company Pvt. Ltc 25 Bachhraj Retories Pvt. Ltc 26 Bajaj Auto Holdings Ltd. 27 Baroda Industries Pvt. Ltd. 28 Bajaj Sevashram Pvt. Ltd. 29 Jannalal Sons Pvt. Ltd. 29 Jannalal Sons Pvt. Ltd. 30 Kamalnayan Invt. & Tradin 31 Rahul Securities Pvt. Ltd. 32 Niraj Holdings Pvt. Ltd. 33 Madhur Securities Pvt. Ltd. 34 Rupa Equities Pvt. Ltd. 35 Hercules Hoisis Ltd. 36 The Hindustan Housing Co 37 Shekhar Holdings Pvt. Ltd. 38 Maharashtra Scooters Ltd. *		Details of Equity shares of		Name of the Shareholders					T														TOTA T	TOTAL	

* Bajaj Holdings & Investment Ltd. acquired 27 % stake in Maharashtra Scooters Ltd. from Western Maharashtra Development Corporation Ltd. pursuant to Hon'ble Supreme Court Order dated 9th January, 2019. The shares held by Maharashtra Scooters Ltd. in Bajaj Finserv Ltd. are deemed acquisition. For more details please refer to the Note given in the

For & on behalf of the Promoters & Promoter Group of Bajaj Finserv Ltd.

Mumbai: 21st June, 2019